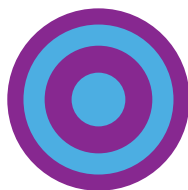


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MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Mascotte Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chow Chi Wah, Vincent (“**Mr. Chow**”) has been appointed as an executive Director of the Company with effect from 3 November 2014.

Mr. Chow, aged 45, obtained a master’s degree in professional accounting from the Hong Kong Polytechnic University. Mr. Chow is a fellow member of the Association of Chartered Certified Accountants and an associate member of Hong Kong Institute of Certified Public Accountants. Mr. Chow has over 15 years’ experience in the finance and accounting field in Hong Kong. Mr. Chow was the executive director, company secretary and financial controller of Heritage International Holdings Limited (Stock Code: 412), a company listed on the Stock Exchange of Hong Kong Limited, for the period from 13 October 2006 to 6 October 2014.

Save as disclosed above, Mr. Chow did not hold any other positions in the Company and its subsidiaries and did not hold any directorship in any other public listed companies in the past three years prior to the date of this announcement.

Mr. Chow has not entered into any service contract with the Company and has no fixed terms of service with the Company. Mr. Chow will receive a remuneration of HK\$900,000 per annum, which is determined with reference to his duties and responsibilities and the prevailing market conditions. Mr. Chow is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company.

* *For identification purpose only*

Mr. Chow is not connected with any directors, senior management, substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, and he does not have any interests in the securities of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Chow as the executive Director of the Company.

The Board would like to extend a warm welcome to Mr. Chow in joining the Company.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 3 November 2014

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)
Mr. Eddie Woo
Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing