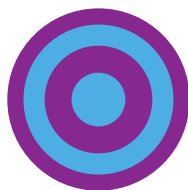


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Mascotte Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chung Kong Fei, Stephen (“**Mr. Chung**”) has been appointed as an independent non-executive Director of the Company with effect from 14 November 2014.

Mr. Chung, aged 57, obtained a Bachelor Degree of Science from the Wharton School of Business, University of Pennsylvania, United States of America. Mr. Chung is one of the founders and executive directors of SDM Dental Inc., an investment holding company which operates dental clinics in The People’s Republic of China (the “**PRC**”). Mr. Chung has extensive experience in investments in the PRC. Mr. Chung was an independent non-executive director of Unity Investments Holdings Limited (Stock Code: 913), a company listed on the main board of The Stock Exchange of Hong Kong Limited, for the period from 16 March 2004 to 31 October 2014.

Save as disclosed above, Mr. Chung did not hold any other positions in the Company and its subsidiaries and did not hold any directorships in other listed companies in the past three years prior to the date of this announcement.

* *For identification purpose only*

Mr. Chung has not entered into any service contract with the Company and has no fixed terms of service with the Company. Mr. Chung is entitled to receive a fixed director fee of HK\$20,000 per month, which is determined with reference to his duties and responsibilities and the prevailing market conditions. Mr. Chung is subject to retirement by rotation and re-election at the next annual general meeting of the Company in accordance with the Bye-laws of the Company.

Mr. Chung is not connected with any directors, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, and he does not have or is not deemed to have any interests in the securities of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules in relation to Mr. Chung’s appointment.

The Board would like to extend a warm welcome to Mr. Chung in joining the Board.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 14 November 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)
Mr. Eddie Woo
Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors

Mr. Frank H. Miu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Mr. Hung Cho Sing
Mr. Chung Kong Fei, Stephen