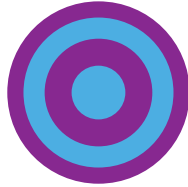


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MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

ADDITIONAL INFORMATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2014

Reference is made to the annual report of Mascotte Holdings Limited (the “**Company**”) for the year ended 31 March 2014 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Annual Report.

The Board would like to provide additional information regarding the rights issue and the share placing announced by the Company on 4 February 2013 and 8 November 2013 respectively as disclosed in page 7 of the Annual Report as follows:

Rights issue announced on 4 February 2013

On 4 February 2013, the Company proposed a rights issue of not less than 6,138,200,416 rights shares and not more than 7,365,996,744 rights shares to the qualifying shareholders at a price of HK\$0.07 per rights share on the basis of four rights shares for every one share in issue and held on the record date (i.e. 26 April 2013) (the “**Rights Issue**”). The Company’s share capital had increased from 1,841,460,124 shares to 9,207,300,620 shares upon completion of the Rights Issue on 20 May 2013.

* *For identification purpose only*

The Company received net proceeds of approximately HK\$496.2 million from the Rights Issue, which were used in accordance with the usage as disclosed in the Rights Issue prospectus dated 29 April 2013, of which (i) approximately HK\$41.92 million had been applied to additional civil work, general utility/piping, the production/piping and building costs for the extension part, (ii) approximately HK\$95.20 million had been applied to the purchase of additional and/or refined factory's machineries/piping, both being the capital expenditure for implementation of recycling plant and facilities to the polycrystalline silicon business in Taiwan and (iii) the remaining balance of approximately HK\$359.08 million for partial repayment of the credit line of the Group.

Placing of shares under general mandate announced on 8 November 2013

On 8 November 2013, the Company announced the proposed placing under general mandate of 1,250,000,000 shares of HK\$0.01 each (the “**Placing**”) through a placing agent to not less than six independent placees at a price of HK\$0.085 per placing share, which represented a discount of approximately 14.14% to the closing price of the shares of the Company of HK\$0.099 on 8 November 2013, being the date of the placing agreement. The Company considered the Placing represents a good opportunity to strengthen the capital base of the Company and procure additional working capital to cater for the expected substantial short term cashflow requirements of the Company.

The Placing was completed on 20 November 2013 to not less than six independent placees at a price of HK\$0.085 per placing share. The Company received net proceeds of approximately HK\$99.7 million which were utilised for general working capital of the Company. The net price per placing share was approximately HK\$0.08 and the placees were independent individual, institutional and/or professional investors, who and whose ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons.

The above disclosure of additional information does not affect other information contained in the Annual Report, the contents of which remain unchanged.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 18 November 2014

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)

Mr. Eddie Woo

Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors

Mr. Frank H. Miu

Dr. Agustin V. Que

Mr. Robert James Iaia II

Mr. Hung Cho Sing

Mr. Chung Kong Fei, Stephen