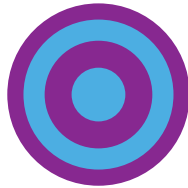


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

(Stock Code of Warrants: 1493)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Warrants: 5,378,641,037 Warrants

**Subscription Price of Warrants: HK\$0.1 per Share (subject
to adjustments)**

Reference is made to the circular of Mascotte Holdings Limited (the “**Company**”) dated 16 January 2015 (the “**Circular**”) in relation to, among others, the Bonus Warrants Issue. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Company has obtained from the Listing Committee of the Stock Exchange approval for the listing of and permission to deal in the Warrants and the New Shares which may fall to be issued upon exercise of the Subscription Rights (as defined below) attaching to the Warrants.

Dealings in the Warrants on the main board of the Stock Exchange are expected to commence from 9:00 a.m. on Wednesday, 25 February 2015. The Warrants will be traded in board lots of 80,000 units each. The stock code of the Warrants is 1493.

* *For identification purpose only*

Certificates for the Warrants are expected to be posted by ordinary post on Tuesday, 24 February 2015 at the risk of the Shareholders entitled thereto to their respective addresses shown on the register of members of the Company.

Subject to compliance with the stock admission requirements of HKSCC, the Warrants and the New Shares which may fall to be issued upon exercise of the Subscription Rights (as defined below) attaching to the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from 25 February 2015. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

A total of 5,378,641,037 Warrants are to be issued by the Company to the Shareholders pursuant to the Bonus Warrants Issue, represented by the Warrant certificates, conferring the Subscription Rights, being the rights in their registered form to the holders thereof to subscribe in cash for 5,378,641,037 New Shares at HK\$537,864,103.70 at an initial subscription price of HK\$0.10 per New Share (subject to adjustments), during the Subscription Period (i.e. 24 February 2015 to 23 February 2017 (both days inclusive)). Any Subscription Rights which have not been exercised upon the expiry of the Subscription Period will lapse and the Warrant certificates shall cease to be valid for any purpose whatsoever.

Each Warrant certificate will contain a Subscription Form. In order to exercise his Subscription Rights, a Warrantholder must complete and sign the Subscription Form and deliver the same together with the Warrant certificate and the subscription money to the Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong or such other person, firm or company as may be from time to time determined by the Company.

Copy of the Circular is available to the public for information purpose at the principal place of business of the Company in Hong Kong situated at 1st Floor, Po Chai Industrial Building, 28 Wong Chuk Hang Road, Aberdeen, Hong Kong during normal business hours for a period of 14 days from the date of this announcement. A copy of the Circular is also available on the Company's website at <http://www.irasia.com/listco/hk/mascotte/index.htm> and the website of the Stock Exchange at <http://www.hkexnews.hk>.

In order to alleviate the difficulties arising from the existence of odd lots of the Warrants as a result of the Bonus Warrants Issue, the Company has appointed HEC Securities Limited as an agent to provide matching services on a best effort basis to the holders of the Warrants who wish to top up or sell their holdings of odd lots of the Warrants during the period from 9:00 a.m. on Wednesday, 25 February 2015 to 4:00 p.m. on Tuesday, 17 March 2015, both days inclusive. Holders of the Warrants in odd lots represented by the Warrant certificates for the Warrants who wish to take advantage of this service either to dispose of their odd lots of the Warrants or to top up their odd lots to a full new board lot may directly or through their brokers contact Mr. Ng Kwai Cho of HEC Securities Limited at 26/F, China United Centre, 28 Marble Road, North Point, Hong Kong during office hours within such period. Holders of the Warrants in odd lots should note that successful matching of the sale and purchase of odd lots of the Warrants is not guaranteed. Shareholders are recommended to consult their professional advisers if they are in doubt about the above matching service.

By order of the Board
Mascotte Holdings Limited
Chung Yuk Lun
Acting Chairman

Hong Kong, 17 February 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chung Yuk Lun (*Acting Chairman*)
Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors:

Mr. Frank H. Miu
Mr. Robert James Iaia II
Mr. Hung Cho Sing
Mr. Chung Kong Fei, Stephen