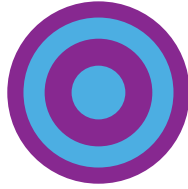


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MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

(Stock Code of Warrants: 1493)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Mascotte Holdings Limited (the “**Company**”) announces that on 22 April 2015 (the “**Date of Grant**”), the Board resolved to grant 2,223,507,839 share options (the “**Share Options**”) to the eligible participants (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme of the Company adopted on 31 October 2013, to subscribe for a total of 2,223,507,839 ordinary shares of HK\$0.01 each of the Company (the “**Shares**”). Details of the Share Options are as follows:

Date of Grant	:	22 April 2015
Exercise price of Share Options	:	HK\$0.275 per Share
Closing price of the Shares as quoted on the Stock Exchange on the Date of Grant	:	HK\$0.275 per Share
Number of Share Options granted	:	2,223,507,839
Validity period of the Share Options	:	From the Date of Grant to 21 April 2025, both days inclusive

* For identification purpose only

Among the 2,223,507,839 Share Options granted above, 624,000,000 Share Options were granted to the following Directors, details of which are as follows:

Name of Directors	Position held with the Company	Number of Share Options granted
Chung Yuk Lun	Acting Chairman and Executive Director	312,000,000
Chow Chi Wah, Vincent	Executive Director	312,000,000
		<u>624,000,000</u>

The grant of the Share Options to each of the above Directors has been approved by the independent non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules on 22 April 2015.

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholder (as defined under the Listing Rules) of the Company or an associate (as defined under the Listing Rules) of any of them.

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Acting Chairman

Hong Kong, 22 April 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Acting Chairman*)
Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors

Mr. Frank H. Miu
Mr. Robert James Iaia II
Mr. Hung Cho Sing
Mr. Chung Kong Fei, Stephen