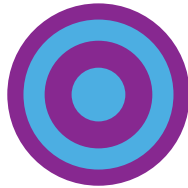


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MASCOTTE HOLDINGS LIMITED

馬斯葛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

(Stock Code of Warrants: 1493)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO

- (1) ISSUE AND SUBSCRIPTION OF NEW SHARES AND UNLISTED
NEW WARRANTS;**
- (2) APPLICATION FOR THE GRANTING OF
THE WHITEWASH WAIVER;**
- (3) CAPITAL REORGANIZATION;**
- (4) SHARE CONSOLIDATION; AND**
- (5) MAJOR TRANSACTION IN RELATION TO PURCHASE OF
TECHNOLOGY EQUIPMENT**

Reference is made to the announcement of Mascotte Holdings Limited (the “**Company**”) dated 31 July 2015 in relation to among other things, the Subscription, the Whitewash Waiver and the Purchases (the “**Announcement**”). Unless otherwise stated, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

* *For identification purpose only*

DELAY IN DESPATCH OF CIRCULAR

As stated in the Announcement, the Circular containing, among other things, details of the Capital Reorganization, the Share Consolidation, the Subscription Agreement, the New Warrant Instrument, the Purchase Agreements, the Whitewash Waiver, the recommendation of the Independent Board Committee and the advice of the independent financial adviser on the Subscription and the Whitewash Waiver and a notice convening the SGM will be despatched to the Shareholders within 15 business days from the date of the Announcement pursuant to the Listing Rules or 21 days from the date of the Announcement pursuant to the Takeovers Code, whichever is earlier, being 21 August 2015.

As additional time is required to finalise certain information to be included in the Circular, including but not limited to the financial information of the Group, in particular the indebtedness statement, the working capital statement and the statement relating to material changes in financial or trading position, an application has been made by the Company to the Executive for an extension of the time to despatch the Circular (the “**Extension**”) from 21 August 2015 to a date falling on or before 7 September 2015 and the Executive has granted consent to the Extension.

REVISED TIMETABLE OF THE CAPITAL REORGANIZATION, THE COMPLETION AND THE SHARE CONSOLIDATION

In view of the delay in the despatch of the Circular, the expected timetable of the Capital Reorganization, the Completion and the Share Consolidation is revised as follows:

Event	Date and time 2015
Despatch of Circular and notice of the SGM	Monday, 7 September
Latest time for lodging the form of proxy for the SGM	9:30 a.m. on Monday, 28 September
Expected date and time of the SGM	9:30 a.m. on Wednesday, 30 September
Announcement of voting results of the SGM	Wednesday, 30 September
Expected effective date for the Capital Reorganization	Friday, 2 October

Expected date and time of Completion after 4:00 p.m. on Friday,
9 October

Expected effective date for the Share Consolidation Monday, 12 October

First day of free exchange of existing share certificates
for new share certificates Monday, 12 October

Commencement of dealing in Consolidated Shares 9:00 a.m. on Monday,
12 October

Original counter for trading in Shares in board
lots of 4,000 Shares (in the form of existing
share certificates) temporarily closes 9:00 a.m. on Monday,
12 October

Temporary counter for trading in Consolidated
Shares in board lots of 2,000 Consolidated
Shares (in the form of existing share certificates)
opens 9:00 a.m. on Monday,
12 October

Original counter for trading in Consolidated
Shares in board lots of 4,000 Consolidated
Shares (in the form of new share certificates)
re-opens 9:00 a.m. on Tuesday,
27 October

Parallel trading in Consolidated Shares
(in the form of new share certificates and
existing share certificates) commences 9:00 a.m. on Tuesday,
27 October

Designated broker starts to provide matching
services for odd lots of Consolidated Shares 9:00 a.m. on Tuesday,
27 October

Temporary counter for trading in Consolidated
Shares in board lots of 2,000 Consolidated
Shares (in the form of existing share certificates) closes 4:00 p.m. on Monday,
16 November

Parallel trading in Consolidated Shares

(in the form of new share certificates and

existing share certificates) ends 4:00 p.m. on Monday,
16 November

Designated broker ceases to provide matching

services for odd lots of Consolidated Shares 4:00 p.m. on Monday,
16 November

Last day for free exchange of existing share

certificates for new share certificates Wednesday, 18 November

By order of the Board
MASCOTTE HOLDINGS LIMITED
Chung Yuk Lun
Chairman

Hong Kong, 20 August 2015

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Chung Yuk Lun (*Chairman*)

Dr. Kwong Kai Sing, Benny (*Managing Director*)

Mr. Chow Chi Wah, Vincent

Independent Non-executive Directors

Mr. Frank H. Miu

Mr. Robert James Iaia II

Mr. Hung Cho Sing

Mr. Chung Kong Fei, Stephen

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement contained in this announcement misleading.