

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

SUSPENSION OF TRADING

At the request of Mascotte Holdings Limited (the "Company"), trading in its shares will be suspended with effect from 9:30 a.m. today (17 July 2007) pending for the release of an announcement in relation to proposed placing of new shares and convertible notes of the Company which is price sensitive.

By Order of the Board of
Mascotte Holdings Limited
Ms. Chan Oi Ling, Maria Olimpia
Chairperson

Hong Kong, 17 July 2007

As at the date of this notice, the Executive Directors of the Company are Ms. Chan Oi Ling, Maria Olimpia (Chairperson), Mr. Lam Yu Ho, Daniel (Managing Director), Mr. Au Yeung Kai Chor and Ms. Wong, Dickie, and the Independent Non-executive Directors of the Company are Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson, Mr. Cheung Ngai Lam and Mr. Chan Sze Hung.