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HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE BOARD**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE BOARD**
- AND**
- (3) CHANGE OF AUTHORISEED REPRESENTATIVE**

The Board hereby announces that the following changes take effect from 25 April 2017:

1. Ms. Zhang Xiaohua has resigned as executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the Authorised Representative; and
2. Mr. Xu Wen has been appointed as executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the Authorised Representative.

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”, each a “**Director**”) of HengTen Networks Group Limited (the “**Company**”) announces that Ms. Zhang Xiaohua (“**Ms. Zhang**”) has resigned as executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) with effect from 25 April 2017, as she would like to focus on her other business engagements.

Ms. Zhang has confirmed that she has no disagreement with the Board and there was no other matter relating to her resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to extend sincere gratitude to Ms. Zhang for her valuable contributions to the Company during her term of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Xu Wen (“**Mr. Xu**”) has been appointed as executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the Authorised Representative with effect from 25 April 2017.

Mr. Xu Wen, aged 53, has over 20 years of experience in construction project management, construction research and design. Prior to joining the Company, Mr. Xu was an executive director of China Evergrande Group (stock code: 3333, its shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited), the controlling shareholder of the Company. He has left such position as at the date of this announcement. Mr. Xu is currently executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the Authorised Representative of the Company and vice president of Evergrande Group. Mr. Xu holds a bachelor’s degree in civil construction and a master’s degree in project management. He is a registered structural engineer and a qualified supervising engineer in the People’s Republic of China.

Mr. Xu has entered into a service contract for a term of three years with the Company and is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Mr. Xu’s remuneration (excluding any additional service compensation and discretionary bonus) is RMB15,000 per month, which was determined by the Board with reference to prevailing market conditions and his expected duties and responsibilities with the Company.

To the knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Xu:

- (a) has not held any other directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

The Board hereby extends its warmest welcome to Mr. Xu as executive Director, chairman of the Board, chairman of the Nomination Committee, member of the Remuneration Committee and the Authorised Representative.

By order of the Board
HengTen Networks Group Limited
Xu Wen
Chairman

Hong Kong, 25 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Liu Yongzhuo, Mr. Huang Xiangui and Mr. Zhuo Yueqiang; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.