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HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND (2) APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that the following changes take effect from 16 June 2020:

1. Mr. Zhuo Yueqiang has resigned as an executive Director of the Company; and
2. Mr. Wan Chao has been appointed as an executive Director of the Company.

RESIGNATION OF DIRECTOR

The board the (“**Board**”) of directors (the “**Directors**”, each a “**Director**”) of HengTen Networks Group Limited (the “**Company**”) announces that Mr. Zhuo Yueqiang (“**Mr. Zhuo**”) has resigned as an executive Director with effect from 16 June 2020, as he would like to focus on his other business engagements.

Mr. Zhou has confirmed that he has no disagreement with the Board and there was no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to extend sincere gratitude to Mr. Zhuo for his valuable contributions to the Company during his term of office.

APPOINTMENT OF DIRECTOR

The Board is pleased to announce that Mr. Wan Chao (“**Mr. Wan**”) has been appointed as executive Director of the Company with effect from 16 June 2020.

Mr. Wan Chao, aged 53, has over 30 years of extensive experience in management in the architectural field. Mr. Wan joined Tencent in 2010. He is currently the Vice President of Tencent Cloud, responsible for the management of smart construction of Tencent Cloud.

Mr. Wan graduated from Jiangxi University of Engineering in 1988 with a bachelor's degree in industrial and structure of civil construction.

As at the date of this announcement, Mr. Wan was interested in the 35,800,000 shares of the Company, of which 31,400,000 shares was directly held by Mr. Wan and 4,400,000 shares were deemed interests held though spouse. Mr. Wan did not have any interests in the associated corporations of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Securities and Futures Ordinance**”).

Mr. Wan has entered into a service contract for a term of 3 years with the Company and is subject to retirement by rotation and re-election in accordance with the memorandum of association and bye-laws of the Company. Mr. Wan does not receive any remuneration or director's fee for his position of executive Director.

To the knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Wan:

- (a) has not held any other directorships in any other public listed companies in the past three years and does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance;
- (c) does not hold any other positions in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

The Board hereby extends its warmest welcome to Mr. Wan as an executive Director of the Company.

By order of the Board
HengTen Networks Group Limited
Xu Wen
Chairman

Hong Kong, 16 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Liu Yongzhuo, Mr. Huang Xiangui and Mr. Wan Chao; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.