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HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

PROFIT WARNING

This announcement is made by HengTen Networks Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Hong Kong laws and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to notify the shareholders and potential investors of the Company that, based on the information currently available to the management, the Group is expected to record a net profit for the six months ended 30 June 2020 (“**first half of 2020**”) of approximately RMB7.18 million, whereas, the net profit of the Group for the six months ended 30 June 2019 was approximately RMB53.53 million.

The Group expects to record a net profit of approximately RMB7.18 million in the first half of 2020. The outbreak of the 2019 Novel Coronavirus (COVID-19) in Mainland China in late January 2020 has prompted the adoption of strict prevention and control measures by the government nationwide, which has resulted in extensive obstructions on factory productions, operations of business partners and property settlements, leading to declines on orders and transaction volume under the Group’s internet home furnishing platform, bringing about an adverse effect to the Group’s revenue in the first half of 2020; meanwhile, marketing expenses and administrative expenses have also increased. With the novel coronavirus epidemic in Mainland China gradually easing up, the resumption of operations of various industries and the trend of stimulating consumption in the Mainland China, the Company anticipates that the business transaction volume of the Group will pick up month by month.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the financial information currently available to the management, and is not based on any figures or information which has been audited or reviewed by the Company's auditor or the audit committee of the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the first half of 2020, which is expected to be published by the end of August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
HengTen Networks Group Limited
Xu Wen
Chairman

Hong Kong, 12 August 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Huang Xiangui and Mr. Wan Chao; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.