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HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of HengTen Networks Group Limited (the “**Company**”) dated 26 October 2020 (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, “the Company takes note of the public float issue after the issuance of the Consideration Shares and will take appropriate action(s) to maintain the minimum public float of the Company at or before completion of the Acquisition. The Company further notes that pursuant to the terms of the Warrants, the Company will not issue the Warrant Shares if the then minimum public float requirement under the Listing Rules cannot be complied with or that the exercise period of the Warrants shall be extended until the minimum public float requirement has been complied with.”

As disclosed in the announcement, “the Listing Committee of the Stock Exchange having granted the approval for the listing of and permission to deal in, the Consideration Shares and the Warrant Shares” is a condition precedent to completion of the Acquisition (the “**Completion**”), hence the Acquisition will not proceed if such condition is not fulfilled. The Company understands that listing approval will only be granted by the Stock Exchange provided that the minimum public float requirements under the Listing Rules are being complied with. In order to maintain sufficient public float in compliance with the Listing Rules upon issuance of the Consideration Shares, the existing substantial Shareholder(s) of the Company intend(s) to sell part of the Shares held by it/them to Shareholder(s) or potential investor(s) who will be counted towards public float under the Listing Rules.

The Company further notes that the Warrants are intended to be issued on the day following the Consideration Shares have been issued. Assuming that there are no changes to the issued share capital of the Company other than those set out in the Announcement, the Warrants will represent approximately 19.86% of the total issued share capital as enlarged by the Consideration Shares, which will be in compliance with the requirement under Rule 15.02(1) of the Listing Rules.

In order to maintain sufficient public float upon full exercise of the Warrant Shares, the Company may place new Shares to potential investors, or the existing Shareholder(s) may sell further Shares to the public. In the case of placement of new Shares, the Company believes that a total of approximately 5.24% of the then enlarged issued share capital in placement shares over three years would be sufficient to comply with the minimum public float requirement, assuming that there are no other changes to the issued share capital of the Company.

At the request of the Company, trading in the Shares on the Stock Exchange has been halted from 9:18 a.m. on 27 October 2020 pending the release of this announcement. Application has been made to the Stock Exchange by the Company for the resumption of trading in its shares on the Stock Exchange from 1:00 p.m. on 27 October 2020.

Shareholders and potential investors of the Company should be aware that the Acquisition and the transactions contemplated thereunder are subject to certain conditions being satisfied, and consequently the Acquisition may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
HengTen Networks Group Limited
Xu Wen
Chairman

Hong Kong, 27 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Huang Xiangui and Mr. Wan Chao; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.