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HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

STRATEGIC COOPERATION AGREEMENT WITH EVERGRANDE TOURISM GROUP

The board of directors of the Company is pleased to announce that on 18 February 2021, the Company and Evergrande Tourism Group* (恒大旅遊集團) have entered into a strategic cooperation agreement. The Group's Ruiyi Films has agreed to authorize Evergrande Tourism Group to use the intellectual property of its movies and TV drama (“**Relevant IPs**”), and Evergrande Tourism Group intends to use the Relevant IPs in 14 children's world theme parks across the country. Both parties shall fully utilize their respective resource advantages to jointly carry out the development and operation of the Relevant IPs and the derivative products.

The parties shall further negotiate the scope of the strategic cooperation, fees-sharing and other detailed terms which will be subject to definitive agreement(s). The Company will comply with the relevant Listing Rules and make further announcement(s) as and when necessary.

By order of the Board
HengTen Networks Group Limited
Xu Wen
Chairman

Hong Kong, 18 February 2021

As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Huang Xiangui, Mr. Wan Chao and Mr. Chen Cong; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.

* *For identification purposes only.*