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## **HENG TEN NETWORKS GROUP LIMITED**

**恒騰網絡集團有限公司**

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE**

As of 19:00 on February 21, 2021, the film “Hi, Mom” (《你好，李煥英》), which the Company’s subsidiary Ruyi Films acted as the main producer and the largest guaranteed distributor, has recorded a box office of over RMB4 billion since its release 10 days ago and is still showing at the theaters. Earlier, another film released by Ruyi Films, “A Little Red Flower” (《送你一朵小紅花》), had recorded a cumulative box office of over RMB1.43 billion and became the top-grossing film on New Year’s Day in China.

The top film and television production capabilities of Ruyi Films shall continue to provide strong content support for the Pumpkin Film APP which contributes to the growth in both registered members and subscription income of Pumpkin Film.

By order of the Board  
**HengTen Networks Group Limited**  
**Xu Wen**  
*Chairman*

Hong Kong, 21 February 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Xu Wen, Mr. Huang Xiangui, Mr. Wan Chao and Mr. Chen Cong; and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.*