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## HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

### (1) APPOINTMENT OF DIRECTOR AND CHAIRMAN; (2) CHANGES IN DIRECTORS; AND (3) CHANGES IN MEMBERS OF BOARD COMMITTEES

The Board hereby announces that the following changes took effect from 11 August 2021:

1. Mr. Ke Liming has been appointed as an executive Director and chairman of the Board;
2. Mr. Xu Wen has resigned as the chairman of the Board but will remain as an executive Director; and
3. Mr. Huang Xiangui has resigned as an executive Director.

#### APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of HengTen Networks Group Limited (the “**Company**”) is pleased to announce that Mr. Ke Liming (“**Mr. Ke**”) has been appointed as an executive Director and the chairman of the Board with effect from 11 August 2021.

Mr. Ke is currently the chief executive officer of Shanghai Ruyi Movie Television Production Co., Ltd.\* (上海儒意影視製作有限公司) and the chief executive officer of Pumpkin Films Limited, and previously served as a senior analyst at a hedge fund management company. He graduated from Griffith University, Australia, with a bachelor’s degree in risk management in 2005 and a master’s degree in monetary banking in 2006. Mr. Ke has led and invested as the investor and producer in films including “Hi, Mom 《你好李煥英》”, “A Little Red Flower 《送你一朵小紅花》”, “Animal World 《動物世界》”, “City of Rock 《縫紉機樂隊》”, “Never Gone 《致青春 • 原來你還在這裡》”, “So Young 《致我們終將逝去的青春》”, “Old Boys: The Way of the Dragon 《老男孩 — 猛龍過江》”, as well as television

shows including “Doctor of Traditional Chinese Medicine 《老中醫》”, “The Legendary Tavern 《老酒館》”, “Frontier of Love 《愛情的邊疆》”, “All Quiet in Peking 《北平無戰事》”, “Nirvana in Fire 《瑯琊榜》”, “Legend of MiYue 《芈月傳》” and “We Fall in Love 《咱們相愛吧》”.

As at the date of this announcement, Mr. Ke was interested in the 3,727,381,250 shares of the Company, of which 1,834,309,307 shares was represented by derivative interests. Mr. Ke did not have any interests in the securities of the associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”)) of the Company.

Mr. Ke has entered into a service contract with the Company for a term of three years and is subject to retirement by rotation (at least once every three years) and re-election at annual general meetings of the Company in accordance with the memorandum of association and bye-laws of the Company and the Listing Rules. According to the bye-laws of the Company, Mr. Ke shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Ke is entitled to receive a remuneration of RMB15,000 per month (excluding any additional service compensation and discretionary bonus), which has been determined by the Board with reference to Mr. Ke’s duties and responsibilities as an executive Director, his qualification and experience, as well as the prevailing market conditions.

To the knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Ke:

- (a) has not held any other directorships in any other listed companies in the past three years and does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the SFO;
- (c) does not hold any other positions in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to his appointment as a Director.

The Board extends its warm welcome to Mr. Ke as an executive Director and the chairman of the Board.

## **RESIGNATION OF EXECUTIVE DIRECTOR**

Mr. Huang Xiangui (“**Mr. Huang**”) has resigned as an executive Director with effect from 11 August 2021, as he would like to focus on other business engagements in China Evergrande Group. Mr. Huang has confirmed that he has no disagreement with the Board and there was no other matter that needs to be brought to the attention of the holders of securities of the Company.

Mr. Xu Wen (“**Mr. Xu**”) has resigned as the chairman of the Board but will remain as an executive Director.

The Board would like to take this opportunity to extend sincere gratitude to Mr. Huang during his term of office and to Mr. Xu during his term as chairman of the Board for their valuable contributions to the Company.

#### **CHANGES IN MEMBERS OF BOARD COMMITTEES**

Following the resignation of Mr. Xu as the chairman of the Board, Mr. Xu ceased to be a member of the remuneration committee of the Company (the “**Remuneration Committee**”), the chairman and a member of the nomination committee of the Company (the “**Nomination Committee**”); Mr. Ke has been appointed as a member of the Remuneration Committee and the chairman of the Nomination Committee with effect from 11 August 2021.

By order of the Board  
**HengTen Networks Group Limited**  
*Chairman*  
**Ke Liming**

Hong Kong, 11 August 2021

*As at the date of this notice, the executive Directors of the Company are Mr. Ke Liming, Mr. Xu Wen, Mr. Wan Chao and Mr. Chen Cong; and the independent non-executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.*

\* *For identification purposes only*