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## **HENG TEN NETWORKS GROUP LIMITED**

**恒騰網絡集團有限公司**

*(a company incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of HengTen Networks Group Limited (the “**Company**”) announces that the Company has granted share options (the “**Share Options**”) under its share option scheme adopted on 31 October 2013 to certain senior management and employees of the Group (the “**Grantees**”) which, subject to the acceptance of the Share Options by the Grantees, will enable the Grantees to subscribe for an aggregate of 181,917,000 new shares of the Company (the “**Shares**”), representing approximately 1.97% of all issued shares of the Company as at the date of this announcement.

The Board believes that the grant of Share Options to senior management and employees of the Group will help the Group continuously promote and support the development of the Company, ensure the interests of the Group as a whole and its long-term development stability, enhance the corporate value of the Company and achieve its long-term objectives. Therefore, the Board believes that the grant of Share Options is in the interests of the Company and all shareholders as a whole.

A summary of such grant is set out below:

Date of grant	:	26 November 2021 (the “ <b>Date of Grant</b> ”)
Number of Share Options granted	:	181,917,000
Exercise price of the Share Options granted	:	HK\$3.43
Closing price of the Shares on the Date of Grant	:	HK\$3.43
Average closing price of the Shares for the five trading days immediately preceding the Date of Grant	:	HK\$3.142
Validity period of the Share Options	:	26 November 2021 to 25 November 2031 (including the first and the last day) (the “ <b>Option Period</b> ”)

A total of 181,917,000 Share Options are granted to a total of 16 senior management and employees of the Company. None of the Grantees is a director, chief executive or substantial shareholder of the Company, or an associate (as defined under the Listing Rules) of any of them. Details are set forth as follows:

<b>Grantee(s)</b>	<b>Number of Share Options granted</b>
Senior Management	181,225,000
Employees	<u>692,000</u>
Total	<u><u>181,917,000</u></u>

The Share Options with respect to a Grantee will be exercisable in 5 tranches in the following manner:

- (1) the first tranche of 5% of the Shares that are the subject to the Share Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 26 November 2022 and ending on 25 November 2027;
- (2) the second tranche of 10% of the Shares that are the subject to the Share Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 26 November 2023 and ending on 25 November 2028;
- (3) the third tranche of 15% of the Shares that are the subject to the Share Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 26 November 2024 and ending on 25 November 2029;

- (4) the fourth tranche of 30% of the Shares that are the subject to the Share Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 26 November 2025 and ending on 25 November 2030; and
- (5) the fifth tranche of 40% of the Shares that are the subject to the Share Option granted (rounded down to the nearest whole number) will be exercisable at any time during the period commencing from 26 November 2026 and ending on the expiry day of the Option Period.

No Share Options will be exercisable after the expiry of the Option Period.

The exercise of Share Options is conditional upon the Listing Committee of the Stock Exchange granting an approval for the listing of and permission to deal in the Shares to be issued pursuant to the exercise of the Share Options.

On behalf of the Board of  
**HengTen Networks Group Limited**  
**Ke Liming**  
Chairman

Hong Kong, 26 November 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Ke Liming Mr. Xu Wen, Mr. Wan Chao, Mr. Chen Cong; and the independent non-executive Directors of the Company are Mr. CHAU Shing Yim, David, Mr. NIE Zhixin, Mr. CHEN Haiquan and Professor SHI Zhuomin.*