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## HENG TEN NETWORKS GROUP LIMITED

恒騰網絡集團有限公司

(a company incorporated in Bermuda with limited liability)

(Stock Code: 136)

### (1) RESIGNATION OF EXECUTIVE DIRECTORS; AND (2) APPOINTMENT OF EXECUTIVE DIRECTORS

The Board hereby announces that the following changes took effect from 14 December 2021:

1. Ms. Chen Xi (陳曦) (whose stage name is Chen Zhixi (陳祉希)) and Mr. Zhang Qiang (張強) have been appointed as executive Directors of the Company; and
2. Mr. Xu Wen and Mr. Chen Cong have resigned as executive Directors of the Company.

#### APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of HengTen Networks Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that each of Ms. Chen Xi (陳曦) (whose stage name is Chen Zhixi (陳祉希)) (“**Ms. Chen**”) and Mr. Zhang Qiang (張強) (“**Mr. Zhang**”) has been appointed as an executive Director of the Company with effect from 14 December 2021.

#### Ms. Chen Xi

Ms. Chen, aged 39, is a veteran producer with years of investment experience in the film industry, and is currently the president of the Group’s Ruyi Films (儒意影業). Ms. Chen graduated from the Acting Department of The Central Academy of Drama (中央戲劇學院表演系表演專業) with a Bachelor of Arts degree. As a producer, she has invested in a number of successful films with her representative works including “Lost in Thailand 《人再囧途之泰囧》”, “Jian Bing Man 《煎餅俠》”, “Detective Chinatown 1 《唐人街探案一》”, “City of Rock 《縫紉機樂隊》”, “Animal World 《動物世界》”, “A Little Red Flower 《送你一朵小紅花》”, “The Reunions 《吉祥如意》”, and “Hi, Mom 《你好李煥英》”.

As at the date of this announcement, Ms. Chen was interested in 48,000,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”), being the underlying shares of the share options granted to Ms. Chen by the Company pursuant to the share option scheme of the Company to subscribe for 48,000,000 shares of the Company.

### **Mr. Zhang Qiang**

Mr. Zhang, aged 57, is a renowned producer in the film and television field and is currently the Chief Content Officer (首席內容官) of the Group’s Pumpkin Films (南瓜電影). Mr. Zhang graduated from Peking University with a Bachelor of Arts degree in Chinese Literature and later received a master’s degree in film aesthetics from The Beijing Film Academy. He was previously the chairman of the board and general manager of Beijing Forbidden City Xindu TV Media Co., Ltd.\* (北京紫禁城信都電視文化有限公司), the Deputy Editor-in-Chief (副總編輯) of Beijing Television, the deputy managing director (董事副總經理) of China Film Co., Ltd.\* (中國電影股份有限公司), the executive director and chief executive officer of Alibaba Pictures Group Limited (the shares of which listed on The Stock Exchange of Hong Kong Limited; stock code: 1060), with over 25 years of experience in the film and television media industry in China. Mr. Zhang’s representative masterpieces include “American Dreams in China 《中國合夥人》”, “So Young 《致我們終將逝去的青春》”, “Wolf Totem 《狼圖騰》”.

As at the date of this announcement, Mr. Zhang was interested in 10,000,000 shares of the Company within the SFO, being the underlying shares of the share options granted to Mr. Zhang by the Company pursuant to the share option scheme of the Company to subscribe for 10,000,000 shares of the Company.

Each of Ms. Chen and Mr. Zhang has entered into a service contract with the Company for a term of three years respectively and is subject to retirement by rotation (at least once every three years) and re-election at annual general meetings of the Company in accordance with the memorandum of association and bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). According to the bye-laws of the Company, each of Ms. Chen and Mr. Zhang shall hold office only until the next general meeting of the Company and shall then be eligible for re-election. Each of Ms. Chen and Mr. Zhang is entitled to receive a remuneration of RMB15,000 per month (excluding any additional service compensation and discretionary bonus), which has been determined by the Board with reference to Ms. Chen’s and Mr. Zhang’s respective duties and responsibilities as an executive Director, their qualification and experience, as well as the prevailing market conditions.

To the knowledge of the Company, as at the date of this announcement, save as disclosed above, Ms. Chen and Mr. Zhang:

- (a) had not held any other directorships in any other listed companies in the past three years and do not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;

- (b) did not have any interests in the shares of the Company or any of its associated corporation(s) within the meaning of the SFO;
- (c) did not hold any other positions in the Company or any of its subsidiaries; and
- (d) had no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor is there any matter that needs to be brought to the attention of the holders of the securities of the Company in relation to their appointment as Directors.

The Board extends its warm welcome to Ms. Chen and Mr. Zhang as executive Directors of the Company.

## **RESIGNATION OF EXECUTIVE DIRECTORS**

Mr. Xu Wen (“**Mr. Xu**”) has resigned as an executive Director as he would like to focus on other business engagements; whereas Mr. Chen Cong (“**Mr. Chen**”) has resigned as an executive Director as he wishes to focus on other business engagements of the Group, each such resignation took effect from 14 December 2021. Each of Mr. Xu and Mr. Chen has confirmed that he has no disagreement with the Board and there was no other matter that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to extend sincere gratitude to Mr. Xu and Mr. Chen for their valuable contributions during their term of office to the Company.

By order of the Board  
**HengTen Networks Group Limited**  
**Ke Liming**  
*Chairman*

Hong Kong, 14 December 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Ke Liming, Ms. Chen Xi, Mr. Wan Chao and Mr. Zhang Qiang; and the independent non-executive Directors of the Company are Mr. Chau Shing Yim, David, Mr. Nie Zhixin, Mr. Chen Haiquan and Professor Shi Zhuomin.*

\* *For identification purposes only.*