



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND QUALIFIED ACCOUNTANT

1. Mr. Chiu Wing Keung has resigned as company secretary, authorised representative and qualified accountant of the Company with effect from 29 May 2008.
2. Mr. Lo Yuen Wa Peter has been appointed as company secretary, authorised representative and qualified accountant of the Company with effect from 29 May 2008.

The board of directors (the “Board”) of Mascotte Holdings Limited (the “Company”) announces that Mr. Chiu Wing Keung (“Mr. Chiu”) has resigned as company secretary, authorised representative and qualified accountant of the Company with effect from 29 May 2008 in order to devote more time to his family and to focus on the manufacturing and sales of goods divisions of the Group. Mr. Chiu will continue to be responsible for the financial and accounting matters of the manufacturing and sales of goods division of the Group. Mr. Chiu has confirmed that there is no disagreement with the Board and there is no other matter relating to his resignation that should be brought to the attention of the shareholders of the Company.

The Board also announces the appointment of Mr. Lo Yuen Wa Peter (“Mr. Lo”) as company secretary, authorised representative and qualified accountant of the Company with effect from 29 May 2008. Mr. Lo is a member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. He holds a Bachelor’s degree from the University of Liverpool in the United Kingdom.

The Board would like to express its gratitude to Mr. Chiu for his contribution to the Company during his tenure of office and also express its warm welcome to Mr. Lo for his appointment.

By order of the Board
Mascotte Holdings Limited
Chung, Wilson
Deputy Chairman and Managing Director

Hong Kong, 29 May 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Chung, Wilson (Deputy Chairman and Managing Director), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.