

MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

FURTHER DELAY IN DISPATCH OF CIRCULAR

Reference is made to the Company's announcement dated 13 August 2008 in relation to the delay in dispatch of the Circular. The Board announces that there will be a further delay in dispatch of the Circular due to the interruption caused by a tropical cyclone.

Reference is made to the Company's announcement dated 13 August 2008 (the "Announcement") in relation to the delay in dispatch of a circular (the "Circular") regarding the discloseable transaction disclosed in the Company's announcement dated 17 July 2008. As stated in the Announcement, the Circular is to be dispatched on or before 22 August 2008.

A tropical cyclone warning signal number 8 or above was hoisted on 22 August 2008 which rendered the Company unable to proceed with the dispatch of the Circular. Accordingly, the Board announces that the dispatch of the Circular has been further delayed and will now be dispatched as soon as practicable after the resumption of normal postal services.

By order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 22 August 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.