

# MASCOTTE HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the 2008/09 Interim Results is expected to record a loss materially larger than the loss for the corresponding period ended 30 September 2007.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mascotte Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the unaudited interim results of the Group for the six months ended 30 September 2008 (the “2008/09 Interim Results”) is expected to record a loss materially larger than the loss for the corresponding period ended 30 September 2007 due to the substantial realized and unrealized losses of securities investment as result of the recent downturn of the equity market in Hong Kong.

As the Company is still in the process of finalizing the 2008/09 Interim results, the information contained in this announcement is only based on the preliminary assessment by the Company’s management on the Group management accounts and is not based on any figures nor information that has been audited or reviewed by the

Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
Acting Chief Executive Officer

Hong Kong, 13 October 2008

As at the date of this announcement, the Board comprises Mr. Peter Temple Whitlam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping as executive Directors, Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley as independent non-executive Directors.