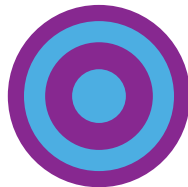


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **ANNOUNCEMENT DELAY IN DESPATCH OF CIRCULAR REGARDING MAJOR TRANSACTION**

The Company announces that it has made an application to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38A of the Listing Rules and the extension of time for despatch of the Circular to the Shareholders to on or before 19 June 2009.

Reference is made to the announcement of the Company dated 15 May 2009 in relation to the acquisition of the entire issued share capital of Richful Zone by the Company (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement, unless the context requires otherwise.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch to the Shareholders a circular (the “**Circular**”) 21 days after the publication of the Announcement i.e. on or before 5 June 2009.

As additional time is required to finalise the Circular, in particular, the valuation report on the assets to be acquired and the report on forecast underlying the valuation on the Forest pursuant to Rule 14.62 of the Listing Rules, an application has been made by the Company to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38A of the Listing Rules and the extension of time for despatch of the Circular to the Shareholders to on or before 19 June 2009.

By the order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Acting chief executive officer*

Hong Kong, 5 June 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitlam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor and Mr. Lam Suk Ping; and the Independent Non-executive Directors of the Company are Mr. Chan Sze Hung, Ms. Kristi L Swartz and Ms. Hui Wai Man, Shirley.*