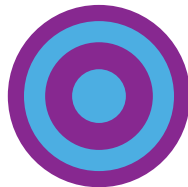


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **CHANGES IN DIRECTORSHIP**

The Board of Directors of Mascotte Holdings Limited (the “Company”) announces that Ms. Kristi L Swartz (“Ms. Swartz”) resigned as an independent non-executive director and as member of the Audit Committee and Remuneration Committee of the Company with effect from 29 December 2009 as, due to her professional obligations, she will be unable to commit sufficient time to the Company’s affairs in the future. Ms. Swartz has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to her resignation.

The Board of Directors also announces that Mr. Frank H. Miu, an independent non-executive directors of the Company, has been appointed as member of the Company’s Audit Committee and Remuneration Committee with effect from 29 December 2009 to fill the vacancy arising from Ms. Swartz’s resignation.

On behalf of the Board, I would like to thank Ms. Swartz for her contribution to the Company.

By Order of the Board

**Lo Yuen Wa Peter**

*Acting Chief Executive Officer*

Hong Kong, 29 December 2009

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitlam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Au Yeung Kai Chor, Mr. Lam Suk Ping and Ms. Song Jiajia; and the Independent Non-executive Directors of the Company are Mr. Chan Sze Hung, Mr. Frank H. Miu and Ms. Hui Wai Man, Shirley.*