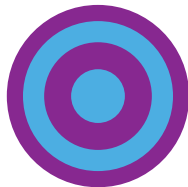


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

RESIGNATION OF DIRECTOR

The Board of Directors of Mascotte Holdings Limited (the “Company”) announces that Mr. Au Yeung Kai Chor (“Mr. Au Yeung”) has resigned as an executive director of the Company with effect from 9 April 2010 to devote more time to his other business engagements. Mr. Au Yeung confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

On behalf of the Board, I would like to thank Mr. Au Yeung for his contribution to the Company.

By order of the Board
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 9 April 2010

As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Chan Sze Hung, Mr. Frank H. Miu, Ms. Hui Wai Man, Shirley, and Dr. Agustin V. Que.