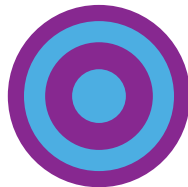


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to turn around to a profit for the year ended 31 March 2010 from the loss of last year. This positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditor.

The Group's final results for the year ended 31 March 2010 is expected to be announced in July 2010. Shareholders of the Company and potential investors are advised to read the final results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mascotte Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Based on preliminary information available to the Company, the Group is expected to turn around to a profit for the year ended 31 March 2010 from the loss of last year. The turnaround is mainly due to:

- (a) the realised and unrealised gains on investments in listed securities as a result of the stock market rebound in the current year; and
- (b) partial reversal of impairment allowance for certain loan receivables.

This positive profit alert announcement is only based on the preliminary review on the management accounts of the Company, which has not been confirmed nor audited by the Company's auditor.

The Group's final results for the year ended 31 March 2010 is expected to be announced in July 2010. Shareholders of the Company and potential investors are advised to read the final results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board of
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 30 April 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the independent non-executive directors of the Company are Mr. Chan Sze Hung, Mr. Frank H. Miu, Ms. Hui Wai Man, Shirley, and Dr. Agustin V. Que.