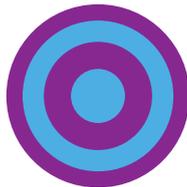


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **CHANGES IN DIRECTORSHIP**

The Board of Directors of Mascotte Holdings Limited (the “Company”) announces that Mr. Chan Sze Hung (“Mr. Chan”) has resigned as an independent non-executive director and as member of the Audit Committee and Remuneration Committee of the Company with effect from 3 May 2010 to devote more time to his other business engagements. Mr. Chan has confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board of Directors also announces that Dr. Agustin V. Que, an independent non-executive director of the Company, has been appointed as member of the Company’s Audit Committee and Remuneration Committee with effect from 3 May 2010 to fill the vacancy arising from Mr. Chan’s resignation.

On behalf of the Board, I would like to thank Mr. Chan for his contribution to the Company.

By Order of the Board  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 3 May 2010

*As at the date of this announcement, the executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the independent non-executive directors of the Company are Mr. Frank H. Miu, Ms. Hui Wai Man, Shirley, and Dr. Agustin V. Que.*