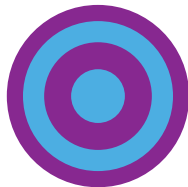


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **RESIGNATION OF DIRECTOR**

The Board of Directors of Mascotte Holdings Limited (the “Company”) announces that Ms. Hui Wai Man, Shirley (“Ms. Hui”) has resigned as an independent non-executive director and as member of the Audit Committee and Remuneration Committee of the Company with effect from 14 June 2010 to devote more time to her other business engagements. Ms. Hui confirmed to the Company that there is no disagreement with the Board and there is no matter which needs to be brought to the attention of the shareholders of the Company in relation to her resignation.

Following Ms. Hui’s resignation, the number of the Company’s independent non-executive directors has fallen to two which is below the minimum of three required by Rule 3.10 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Company will appoint an additional independent non-executive director as soon as possible to ensure compliance with the relevant requirements of the Listing Rules.

On behalf of the Board, I would like to thank Ms. Hui for her contribution to the Company.

By order of the Board  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 14 June 2010

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu and Dr. Agustin V. Que.*