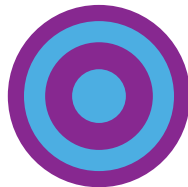


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Mascotte Holdings Limited (the “Company”) is pleased to announce that Mr. Robert James Iaia (“Mr. Iaia”) has been appointed as an independent non-executive director and member of the Audit Committee and Remuneration Committee of the Company with effect from 18 June 2010 (the “Appointment Date”).

Mr. Iaia, aged 41, holds a Bachelor of Arts from Central Connecticut State University in the United States and has Master degree in Real Estate from the University of Hong Kong. Mr. Iaia has over 11 years experience in the real estate and equities market and lived and worked in Asia for over 20 years, primarily in Seoul and Hong Kong. In addition to extensive experience in private equity real estate, he also traded Asian equities at Samsung Securities in Seoul and Societe Generale in New York. Mr. Iaia has not held any directorship in any other listed companies in the last three years. He is not connected with any director, senior management or substantial or controlling shareholder of the Company, and he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Prior to the Appointment Date, Mr. Iaia did not hold any position with the Company or its subsidiaries.

Mr. Iaia has not entered into any service contract with the Company. He will be entitled to receive a monthly director’s fee of HK\$10,000, determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Mr. Iaia is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Bye-laws of the Company. Apart from the director’s fee mentioned above, Mr. Iaia is not entitled to any other emoluments.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Iaia as an independent non-executive director of the Company.

The Board would like to welcome Mr. Iaia to join the Company.

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 18 June 2010

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu, Dr. Agustin V. Que and Mr. Robert James Iaia.*