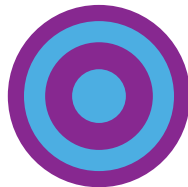


*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **ANNOUNCEMENT**

Reference is made to the announcement of Mascotte Holdings Limited (the “Company”) dated 4 August 2010 in relation to censure of the Company for breaching Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and censure and/or criticism of Ms. Chan Oi Ling Maria Olimpia, Mr. Au Yeung Kai Chor, Mr. Peter Temple Whitelam, Ms. Wong Dickie, Mr. Chung Wilson and Mr. Lam Suk Ping for breaching their obligations under the Declaration and Undertaking with regard to Directors given by them to The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in the form set out in Appendix 5b to the Listing Rules. The Company has in accordance with the directions of the Stock Exchange appointed Mazars CPA Limited for conducting a review of the internal control system of the Company and Asian Capital (Corporate Finance) Limited for consultation on compliance with the Listing Rules.

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 25 August 2010

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu, Dr. Agustin V. Que and Mr. Robert James Iaia II.*