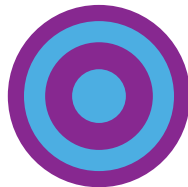


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

EXTENSION OF PRELIMINARY AGREEMENT IN RESPECT OF THE POSSIBLE ACQUISITION OF A MAJORITY INTEREST IN A POLYCRYSTALLINE SILICON MANUFACTURING COMPANY

The Company and the Vendor have mutually agreed by a written notice dated 16 September 2010 to extend the Long-Stop Date (as defined in the Preliminary Agreement) for an additional 45 days.

The Board wishes to emphasize that the Possible Acquisition is subject to the signing of the Definitive Agreement and the terms of the Possible Acquisition are subject to further negotiation between the parties. As such, the Possible Acquisition may or may not proceed. The Possible Acquisition, if it materializes, may constitute a very substantial acquisition within the meaning of the Listing Rules. Shareholders and investors are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company should any Definitive Agreement be entered into and when appropriate in accordance with all applicable requirements of the Listing Rules.

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of Mascotte Holdings Limited (the “**Company**”) dated 3 August 2010 (the “**Announcement**”) in respect of the possible acquisition of an indirect beneficial interest in 50.1% of the issued share capital of Sun Materials Technology Co., Ltd (“**Sun Materials**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein or the context otherwise requires.

EXTENSION OF THE PRELIMINARY AGREEMENT

Pursuant to the Preliminary Agreement, it is agreed that the Preliminary Agreement shall terminate on the earlier of (i) the execution of the Definitive Agreement; and (ii) the Long-Stop Date, being the date falling 45 days from the date of the Preliminary Agreement (or such other date as may be agreed by the parties thereto). As more time is required for finalizing the terms of the Definitive Agreement, the Company and the Vendor have mutually agreed by a written notice dated 16 September 2010 that the Long-Stop Date be extended to the date falling 90 days after the date of the Preliminary Agreement (or such later date as may be agreed between the Company and the Vendor). Except for this extension, all other terms and conditions of the Preliminary Agreement shall remain unchanged and valid.

By order of the Board
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 16 September 2010

As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu, Dr. Agustin V. Que and Mr. Robert James Iaia II.