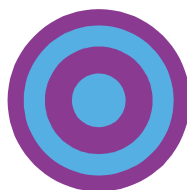


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 March 2011 as compared to the profit for the year ended 31 March 2010 mainly due to the realized and unrealized losses of investments held for trading. This profit warning announcement is only based on the Company's preliminary review of the management accounts of the Group, which has not been reviewed nor audited by the Company's auditor.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mascotte Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to

record a loss for the year ended 31 March 2011 as compared to the profit for the year ended 31 March 2010 mainly due to the realized and unrealized losses of investments held for trading. This profit warning announcement is only based on the Company's preliminary review of the management accounts of the Group, which has not been reviewed nor audited by the Company's auditor.

The final results announcement of the Company for year ended 31 March 2011 is expected to be published in late June 2011. Shareholders of the Company and potential investors are advised to read the final results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mascotte Holdings Limited
Lo Yuen Wa Peter
Acting Chief Executive Officer

Hong Kong, 15 April 2011

As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia, Mr. Eddie Woo and Mr. Suen Yick Lun Philip; the Non-executive Director of the Company is Dr. Chuang, Henry Yueheng (Deputy-Chairman); and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu, Dr. Agustin V. Que, Mr. Robert James Iaia II and Dr. Chien, Yung Nelly.