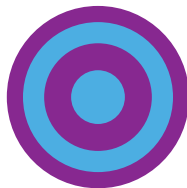


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

As additional time is required for preparation of certain financial information for inclusion in the Circular as required by the Listing Rules, the date of despatch of the Circular is expected to be postponed to on or before 30 May 2011.

This announcement is made pursuant to Rule 14.36A of the Listing Rules.

Reference is made to the announcements of the Company dated (i) 19 January 2011 (the “**Announcement**”) in relation to, among other things, the Acquisition and the proposed Placing and (ii) 30 March 2011 in relation to, among other things, the delay in despatch of the Circular (the “**Delay Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein or the context otherwise requires.

The Delay Announcement indicated that the Circular would be despatched to the Shareholders on or before 30 April 2011. As additional time is required to finalise the information to be disclosed in the Circular, it is expected that the despatch of the Circular will be postponed to no later than 30 May 2011.

By order of the Board  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 29 April 2011

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors*

Mr. Peter Temple Whitlam (*Chairman*)

Mr. Lo Yuen Wa Peter

*(Acting Chief Executive Officer)*

Ms. Song Jiajia

Mr. Eddie Woo

Mr. Suen Yick Lun Philip

*Non-executive Director*

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

*Independent Non-executive Directors*

Mr. Frank H. Miu

Dr. Agustin V. Que

Mr. Robert James Iaia II

Dr. Chien, Yung Nelly