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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

CHANGE OF EXECUTIVE DIRECTORS

The Board of Directors (the “Board”) of Mascotte Holdings Limited (the “Company”) announces that Mr. Lau King Hang (“Mr. Lau”) has been appointed as an Executive Director of the Company and Ms. Song Jiajia (“Ms. Song”) has resigned as an Executive Director of the Company, all of the above changes shall take effect from 20 June 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company is pleased to announce that Mr. Lau King Hang (“Mr. Lau”) has been appointed as an Executive Director of the Company with effect from 20 June 2011.

Mr. Lau, aged 39 a resident of Hong Kong with Taiwan Passport, joined the Company as an Assistant Director of the Company in March 2010. Mr. Lau graduated from National Taiwan University with a Bachelor’s degree in Chemistry. Mr. Lau is a member of The Hong Kong Institute of Directors. Mr. Lau’s main responsibility is to oversee the operations of the polysilicon business. Mr. Lau will directly report to Dr. Wu Yi-Shuen (the Chief Executive Officer of Sun Materials Technology Co., Ltd) and the Board. Mr. Lau has over 10 years of extensive management experience in sales and marketing in high technology, chemical industry, packaging and printing services, food and beverage operations.

Save as disclosed above, Mr. Lau does not hold any other positions in the Company and its subsidiary and did not hold any directorship in any other public listed companies, the securities of which are listed on any securities market in Hong Kong and overseas in the three years prior to the date of this announcement.

Mr. Lau has not entered into any service contract with the Company in relation to his appointment as the Executive Director. He has no fixed term of service with the Company. Mr. Lau is entitled to receive a remuneration of HK\$25,000 per month which was determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market situation. He will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the Bye-laws of the Company.

Mr. Lau is not connected with any directors, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules)) of the Company, and he does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Lau as the Executive Director of the Company.

The Board would like to extend a warm welcome to Mr. Lau in joining the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company also announces that Ms. Song Jiajia (“Ms. Song”) has resigned as an Executive Director of the Company with effect from 20 June 2011 due to her other business commitment.

Mr. Song confirmed to the Company that there is no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to her resignation as the Executive Director of the Company.

The Board would like to extend its gratitude to Ms. Song for her contribution to the Company during this term of appointment and offers its best wishes to her.

By order of the Board
Mascotte Holdings Limited
Suen Yick Lun Philip
Executive Director

Hong Kong, 20 June 2011

As at the date of this announcement, the Board comprises the following Directors:–

Executive Directors

Mr. Peter Temple Whitlam (*Chairman*)
Mr. Lo Yuen Wa Peter
(*Acting Chief Executive Officer*)
Mr. Eddie Woo
Mr. Suen Yick Lun Philip
Mr. Lau King Hang

Non-executive Director

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

Independent Non-executive Directors

Mr. Frank H. Hiu
Dr. Agustin V. Que
Mr. Robert James Iaia II
Dr. Chien, Yung Nelly