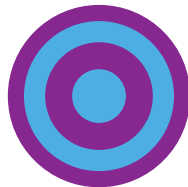


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF SENIOR MANAGEMENT**

The Board of the Company is pleased to announce that Dr. Wu Yi-Shuen (“Dr. Wu”) has been appointed as an Executive Director of the Company with effect from 22 July 2011.

Dr. Wu, also known as Mark Wu, aged 51, received a Bachelor of Science degree with high honours in chemistry from the National Taiwan University in 1981 and a Ph.D in chemical physics from the California Institute of Technology (“Caltech”) in 1992. Previously, Dr. Wu had served as a lecturer at the IBM Europe Summer Institute in Switzerland, a scientific research staff at the Center for Concurrent Supercomputing Facility of Caltech, a project reviewer of the “U.S. High Performance Computing and Communications (HPCC): Grand Challenge Supercomputing Program”, and a senior research fellow at the Center for Advanced Supercomputing of Caltech. He had also worked as consultants at various organizations, including the Jet Propulsion Laboratory of the National Aeronautics and Space Administration (“NASA”) of the United States, IBM and San Diego Supercomputing Center. He currently serves as the chairman of the board of directors of Enerage, Inc, a company focused on the research and development of clean technology applications.

Dr. Wu is also a director, the chief executive officer, the chief technical officer and, with effect from 19 July 2011, the Chairman of Sun Materials Technology Co., Ltd (“Sun Materials”) and is also a director of Lutium International Holdings Co., Ltd.

Save as disclosed above, Dr. Wu does not hold any other positions in the Company and its subsidiaries and did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong and overseas in the three years prior to the date of this announcement.

Dr. Wu has not entered into any service contract with the Company in relation to his appointment as the Executive Director. The amount of emolument of Dr. Wu will be determined by the Board with reference to his background, experience, duties and responsibilities with the Group and prevailing market situation. He will be subject to retirement by rotation and re-election at the next general meeting of the Company in accordance with the Bye-laws of the Company.

Dr. Wu is not connected with any directors, senior management or substantial or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“Listing Rules)) of the Company, and he does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Dr. Wu as the Executive Director of the Company.

The Board would like to extend a warm welcome to Dr. Wu in joining the Company.

## **APPOINTMENT OF SENIOR MANAGEMENT**

The Board is also pleased to announce that Mr. Eddie Woo, an Executive Director of the Company, has been appointed as a director and the President of Sun Materials with effect from 19 July 2011.

By order of the board of  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
*Acting Chief Executive Officer*

Hong Kong, 22 July 2011

As at the date of this announcement, the Board comprises the following Directors:

### *Executive Directors*

Mr. Peter Temple Whitelam (*Chairman*)

Mr. Lo Yuen Wa Peter

*(Acting Chief Executive Officer)*

Mr. Eddie Woo

Mr. Suen Yick Lun Philip

Mr. Lau King Hang

Dr. Wu Yi-Shuen

### *Non-executive Director*

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

### *Independent Non-executive Directors*

Mr. Frank H. Miu

Dr. Agustin V. Que

Mr. Robert James Iaia II

Dr. Chien, Yung Nelly