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MASCOTTE HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 136)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the results of the Group for the six months ended 30 September 2011 are expected to record a substantial loss as compared to the corresponding period in 2010 mainly due to the substantial realized and unrealized losses of investments held for trading as a result of the recent general downturn of the equity market in Hong Kong. The information contained in this announcement is based on information currently available to the Company and a preliminary assessment of the management accounts of the Group by the management of the Company, which has not been reviewed nor audited by the Company's auditor.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Mascotte Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the results of the Group for the six months ended 30 September 2011 are expected to record a substantial loss as compared to the corresponding period in 2010 mainly due to the substantial realized and unrealized losses of investments held for trading as a result of the recent general downturn of the equity market in Hong Kong. The information contained in this announcement is based on information currently available to the Company and a preliminary assessment of the management accounts of the Group by the management of the Company, which has not been reviewed nor audited by the Company's auditor.

The interim results announcement of the Company for period ended 30 September 2011 is expected to be published in late November 2011. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Mascotte Holdings Limited
Lo Yuen Wa Peter
Managing Director

Hong Kong, 24 October 2011

As at the date of this announcement, the Board comprises the following Directors: –

Executive Directors

Mr Peter Temple Whitelam (*Chairman*)
Mr Lo Yuen Wa Peter (*Managing Director*)
Mr Eddie Woo
Mr Suen Yick Lun Philip
Mr Lau King Hang
Dr. Wu Yi-Shuen

Non-executive Director

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

Independent Non-executive Directors

Mr Frank H. Miu
Dr. Agustin V. Que
Mr Robert James Iaia II
Dr. Chien, Yung Nelly