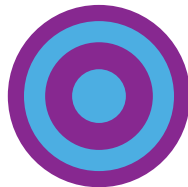


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MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

POLL RESULT OF THE SPECIAL GENERAL MEETING HELD ON 25 APRIL 2012

POLL RESULT OF THE SGM

The Board is pleased to announce that the Special Resolution as set out in the Notice for approving the Capital Reorganisation was duly passed by the Shareholders at the SGM held on 25 April 2012 by way of poll and all of the conditions of the Capital Reorganisation as set out under the paragraph headed “Conditions of the Capital Reorganisation” in the Circular have been fulfilled.

EFFECTIVE DATE OF THE CAPITAL REORGANISATION

As all of the conditions of the Capital Reorganisation have been fulfilled, the effective date of the Capital Reorganisation is Thursday, 26 April 2012. Dealings in the New Shares will commence at 9:00 a.m. on Thursday, 26 April 2012.

Reference is made to the circular (the “**Circular**”) of the Company and the notice (the “**Notice**”) of the SGM both dated 2 April 2012 in relation to the Capital Reorganisation. Terms defined in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULT OF THE SGM

The Board is pleased to announce that the special resolution (the “**Special Resolution**”) as set out in the Notice for approving the Capital Reorganisation was duly passed by the Shareholders at the SGM held on 25 April 2012 by way of poll and all of the conditions of the Capital Reorganisation as set out under the paragraph headed “Conditions of the Capital Reorganisation” in the Circular have been fulfilled.

As at the date of the SGM, the total number of issued Shares was 4,566,778,952 Shares which was the total number of Shares entitling the Shareholders to attend and vote for or against the Special Resolution at the SGM. No Shareholder was required under the Listing Rules to abstain from voting at the SGM. No Shareholder was entitled to attend and abstain from voting in favour of the Special Resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

The Company had appointed Tricor Secretaries Limited, the Company's branch share registrar and transfer office in Hong Kong, as scrutineer for the vote taking at the SGM.

The result of the voting on the Special Resolution taken on a poll at the SGM was as follows:

Special Resolution	Number of votes (Approximate %)		Total number of votes
	For	Against	
To approve the Capital Reorganisation	2,406,788,358 (99.93%)	1,801,500 (0.07%)	2,408,589,858

EFFECTIVE DATE OF THE CAPITAL REORGANISATION

As all of the conditions of the Capital Reorganisation have been fulfilled, the effective date of the Capital Reorganisation is Thursday, 26 April 2012. Dealings in the New Shares will commence at 9:00 a.m. on Thursday, 26 April 2012.

By Order of the Board
Mascotte Holdings Limited
Lo Yuen Wa Peter
Managing Director

Hong Kong, 25 April 2012

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Peter Temple Whitlam (*Chairman*)
 Mr. Lo Yuen Wa Peter (*Managing Director*)
 Mr. Eddie Woo
 Mr. Suen Yick Lun Philip
 Mr. Lau King Hang
 Dr. Wu Yi-Shuen

Non-executive Director

Dr. Chuang, Henry Yueheng (*Deputy-Chairman*)

Independent Non-executive Directors

Mr. Frank H. Miu
 Dr. Agustin V. Que
 Mr. Robert James Iaia II
 Dr. Chien, Yung Nelly