

MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

FORM OF PROXY

Form of proxy for use by shareholders at the Annual General Meeting on Friday, 5 September 2008 at 10:00 a.m.

I/We^(a) _____

of _____

being the registered holder(s) of _____ shares^(b) of HK\$0.10 each in the capital of the above-named Company, HEREBY APPOINT THE CHAIRMAN OF THE MEETING or^(c) _____

of _____ as my/our proxy to vote and act for me/us at the Meeting (and at any adjournment thereof) of the said Company to be held at Function Room I & II, Ground Floor, City Garden Hotel, 9 City Garden Road, North Point, Hong Kong for the purpose of considering and, if thought fit, passing the resolutions set out in the notice convening the Meeting and at the Meeting (and at any adjournment thereof) to vote for me/us and in my/our name(s) in respect of the resolution as indicated below^(d).

ORDINARY RESOLUTIONS		FOR	AGAINST
1.	To receive and consider the audited financial statements and the reports of the directors and of the auditors for the year ended 31 March 2008		
2.	(a) to re-elect Mr. Peter Temple Whitelam as executive Director of the Company		
	(b) to re-elect Mr. Lo Yuen Wa Peter as executive Director of the Company		
	(c) to re-elect Mr. Au Yeung Kai Chor as executive Director of the Company		
	(d) to re-elect Mr. Lam Suk Ping as executive Director of the Company		
	(e) to re-elect Mr. Chan Sze Hung as independent non-executive Director of the Company		
	(f) to re-elect Ms. Kristi L Swartz as independent non-executive Director of the Company		
	(g) to authorise the Directors to fix the remuneration of the Directors		
3.	To re-appoint Mazars CPA Limited as Auditors of the Company and to authorize the Directors to fix their remuneration		
4.	To approve the general mandate to the Directors to issue, allot and deal with additional shares		
5.	To approve the general mandate to the Directors to repurchase shares		
6.	To authorize the Directors to allot, issue or otherwise deal with additional shares equal to the number of shares repurchased under Resolution 5		
7.	To approve the refreshment of the Share Option Scheme mandate limit and to authorise the Directors to grant options under the Share Option Scheme up to the refreshed limit		

Dated this _____ day of _____ 2008 Shareholder's signature^(e): _____

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
- Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s).
- If any proxy other than the Chairman is preferred, strike out "**THE CHAIRMAN OF THE MEETING** or" here and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON WHO SIGNS IT.**
- IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTION, TICK THE APPROPRIATE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST THE RESOLUTION, TICK THE APPROPRIATE BOX MARKED "AGAINST".** Failure to tick any box will entitle your proxy to cast his vote at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the Meeting other than those referred to in the Notice convening the Meeting.
- This form of proxy must be signed by you or your attorney duly authorized in writing or, in the case of a corporation, must be either under its seal or under the hand of an officer or attorney duly authorized.
- Where there are joint holders of any share any one of such joint holder may vote, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members of the Company.
- To be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed or a certified copy of such power or authority, must be delivered to the Company's Share Registrar in Hong Kong, Tricor Secretaries Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the Meeting or adjourned meeting at which the person named herein proposes to vote.
- The proxy need not be a member of the Company.