

(For immediate Release)



**SANY HEAVY EQUIPMENT INTERNATIONAL
HOLDINGS COMPANY LIMITED**

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

**Sany announces unaudited financial figures for the first quarter 2018
Profit attributable to shareholders surged 139.9% year on year**

FINANCIAL HIGHLIGHTS

For the three months ended 31 March 2018

- Unaudited consolidated revenue was RMB996,841,000, up 96.5% from the RMB507,412,000 for the same period in 2017
- Unaudited consolidated gross profit was RMB281,443,000, up 67.8% from the RMB167,703,000 for the same period in 2017
- Unaudited profit attributable to the equity shareholders of the Company was RMB171,981,000, up 139.9% from the RMB71,701,000 for the same period in 2017.

First quarter financial Summary

	(Unaudited) For the three months ended 31 March 2018	(Unaudited) For the three months ended 31 March 2017	Growth (%)
	<i>RMB'000</i>	<i>RMB'000</i>	
Revenue	996,841	507,412	96.5%
Gross profit	281,443	167,703	67.8%
Profit before tax	186,085	76,832	142.2%
Net profit	171,981	71,701	139.9%

(18 May 2018, Hong Kong) **Sany International Holdings Company Limited** (“Sany” or the “Company”, together with subsidiaries, the “Group”; HKSE stock code: 631) announced today its unaudited financial figures for the three months ended 31 March 2018 (the “Period”).

During the Period, the Company’s revenue and profit increased significantly against those for the same period last year. The Board considered that such increase was primarily attributable to the following reasons:

(1) The coal mining industry in the PRC significantly recovered and coal prices maintained at high level, which in turn stimulated a strong demand for coal mining machinery. In the meantime, the Group timely seized the opportunity of the emerging global container shipping and logistic transportation industries and actively expanded its international market share for port marine machinery, which drove a significant growth in sales revenue of coal mining machinery and port marine machinery products.

(2) The management fees decreased as a result of further enhanced internal control, including the costs controls.

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The Board and management of the Group will try best efforts to maintain continuous increase in the business of the Group.

Commenting on the first quarter results, Mr. Qi Jian, Chairman of Sany, said: "Looking ahead, we expect that the global economy will continue to recover, and the energy equipment and port machinery industry will be benefited as a whole. Under the positive external environment, the Company will adhere to the principle of seeking progress amidst stability, focus on improving its operating capabilities, building the core competitiveness, and proceeding with research and development of flagship products, reshaping the business system, streamlining processes, building the talent pool, implementing value marketing and in-depth internationalization. We will strive for sound, efficient and sustainable operations, taking development of the Group to a new height."

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About Sany Heavy Equipment International Holdings Limited

Sany Heavy Equipment International Holdings Company Limited is principally engaged in energy equipment business and port machinery business. The Company operates through two sectors. The energy equipment business sector provides coal machinery business products, such as roadheaders (all types of soft rock, hard rock roadheader and integrated excavation, bolting and self-protection machine) and CCMUs; non-coal business products, such as mining transport equipment (mechanical drive off-highway dump truck, electric drive off-highway dump truck, articulated truck), underground coal mining vehicle and excavation equipment (tunnel and excavation series) and other products. The port engineering business sector provides port machinery products, such as reach stacker, container stacking machine and ship-to-shore gantry cranes, as well as manufacturing and sales of marine heavy machineries and provision of related services.

For further inquiries, please contact

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