

For the month ended

Monthly Return of Equity Issuer on Movements in Securities

(dd/mm/yyyy) :		31/03/2020		
To : Hong Kong Exchanges	and Clea	ring Limited		
Name of Issuer Date Submitted	Sa Sa Ir 06/04/20		ings Limited	莎莎國際控股有限公司
I. Movements in Authorised	Share Ca	pital		
1. Ordinary Shares				
(1) Stock code :00178	_Descrip	tion:		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedin	g month	8,000,000,000	HK\$0.10	HK\$800,000,000
Increase/(decrease)	-			
Balance at close of the mont	th _	8,000,000,000	HK\$0.10	HK\$800,000,000
(2) Stock code : N/A	_Descrip	tion :		
		No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of precedin	g month			
Increase/(decrease)	-	-		
Balance at close of the mont	th .			

2. Preference Shares			
Stock code : N/A Descript	ion :		
	No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month_			
Increase/(decrease)		_	
Balance at close of the month _			
3. Other Classes of Shares			
Stock code : N/A Descript	ion :		
	No. of other classes of shares	Par value (State currency)	capital
Balance at close of preceding month _			
Increase/(decrease)		_	
Balance at close of the month			
Total authorised share capital at the er <i>currency</i>):	nd of the month		00,000,000

II. Movements in Issued Share Capital

	No. of ordinary shares		No of preference	No. of other
	(1)	(2)	shares	classes of shares
Balance at close of preceding month	3,103,189,458	-	- -	
Increase/ (decrease) during the month	0		<u>-</u>	
Balance at close of the month	3,103,189,458		- -	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Snare Options (under	Share Option S	CHEITIES OF THE	e 155uei <i>)</i>		No of now observe	No of now observe
Particulars of share					No. of new shares	No. of new shares
option scheme					of issuer issued	of issuer which
including EGM					during the month	may be issued
approval date	Mov	ement during	the month		pursuant thereto	pursuant thereto
(dd/mm/yyyy) and —						as at close of the
class of shares						month
issuable	Granted	Exercised	Cancelled	Lapsed		
1. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
30/09/2010						
Exercise price:						
HK\$3.16						
Note (a)						
Ordinary shares	0	0	0	20,000	0	452,000
(Note 1)						
, ,						
2. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
17/06/2011						
Exercise price:						
HK\$4.95						
	0	0	0	90 000	0	1 600 000
Ordinary shares	<u> </u>	U		80,000		1,690,000
(Note 1)						
3. 2002 Share						
Option Scheme						
adopted on						
29/08/2002						
Date of grant:						
01/03/2012						
Exercise price:						
HK\$4.77						
Ordinary shares	0	0	0	0	0	22,145,988
(Note 1)			·			
(14016-1)						

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and class of shares issuable		Movement d	uring the mon	th	No. of new shares of issuer issued during the month pursuant thereto	which may be
	Granted	Exercised	Cancelled	Lapsed		
4. 2002 Share Option Scheme adopted on 29/08/2002 Date of grant: 29/06/2012 Exercise price:						
HK\$4.85				_		
Ordinary shares	0	0	0	65,000	0	2,787,000
(Note 1) 5. 2012 Share Option Scheme adopted on 23/08/2012 Note (b) Date of grant: 21/06/2013 Exercise price: HK\$8.07 Ordinary shares	0	0	0	171,000	0	4,635,000
(Note 1) 6. 2012 Share Option Scheme adopted on 23/08/2012 Note (b) Date of grant: 13/04/2018 Exercise price: HK\$4.65						
Ordinary shares	0	0	0	0	0	0
(Note 1) Total funds raised during of options (State current)			-	dinary shares) erence shares) (Other class)	0 -	

Description of warrants (Date of expiry - dd/mm/yyyy) 1. N/A Carrency Nominal value at close of the month pursuant thereto close of the month close o	Warrants to Issue Shares of th	ne Issuer which	are to be Listed				
Class of shares Studbel (Note 1) Stock code (if listed) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Class of shares Issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Class of shares Issuable (Note 2) Issuable (Note 3) Issuable (Note 3) Issuable (Note 4) Issuable (Note 4) Issuable (Note 4) Issuable (Note 5) Issuable (Note 6) Issuable (N	(Date of expiry - dd/mm/yyyy)	of nominal	at close of preceding	during the	at close of the	shares of issuer issued during the month pursuant	shares of issuer which may be issued pursuant thereto as at close of the
Stock code (if listed)	1. N/A	_					
Stock code (if listed)		=					
EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A (Stock code (if listed) Class of shares issuable (Note 1)						
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Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total B. (Ordinary shares) (Preference shares)							
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3. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (, , ,	,				
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Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)	3. N/A	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)		_					
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(if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Total B. (Ordinary shares) (Preference shares)				•			
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Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)	4. N/A	_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)		_					
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)							
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Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total B. (Ordinary shares) (Preference shares)	Class of shares			•			
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(dd/mm/yyyy) (/ /) Total B. (Ordinary shares) (Preference shares)							
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(Preference shares)			T-1-1 F) /Ouding	any obaras)		
(Other class)			iotal E	o. (Utaina Proforon	ary snares)		_
				(C	ther class)		_

Convertibles (i.e. Convertible	into Shares of t	he Issuer whic	h are to be Liste	ed)		
Class and description	Currency of amount outstanding	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	<u></u>					
	<u></u>					
	_					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy))	(/ /)					
2. N/A	(/ /)					
<u> </u>						
	<u> </u>					
Stock code (if listed)	- ·					
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	, , , , ,					
(dd/mm/yyyy)	(/ /)					
3. N/A	_					
	<u> </u>					
	<u> </u>					
Stock code (if listed)						
Class of shares						
issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)						
	(/ /)					
4. N/A	<u> </u>					
	<u> </u>					
	_					
Ctook and a (if lints 4)	<u> </u>					
Stock code (if listed) Class of shares						
icauchla (Nota 1)						
Cubacription price						
EGM approval date						
(if applicable)						
(dd/mm/yyyy)	(/ /)					
			Total C. (Ordina	ary shares)		_
				ce shares)		_
			(O	ther class)		<u></u>

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

if a	l particulars including EGM approval date (dd/mm/yyyy), pplicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1.	N/A		
	(1 1)		
	shares (Note 1)		
			'
2.	N/A		
۷.	IVA		
	shares (Note 1)		_
3.	N/A		
	(1/1)		
	shares (Note 1)		
	Total D. (Ordinary shares)		
	(Preference shares)		•
•	(Other class)		•
	(Other class)		•
ľ		1	

Ot	her Movements	in Issued Sha	are Capital				
	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue			N/A			
				Class of shares <u>N/A</u> issuable (Note 1)			
1.	Rights issue	At price :	State currency	Issue and allotment (/ / date : (dd/mm/yyyy))		
				EGM approval date: (/ / (dd/mm/yyyy))		
				Class of shares <u>N/A</u>			
2.	Open offer	At price :	State currency	issuable (Note 1) Issue and allotment (/ / date : (dd/mm/yyyy))		
			,	EGM approval date: (/ / (dd/mm/yyyy))		
				Class of sharesN/A issuable (Note 1)			
3.	Placing	At price :	State currency	Issue and allotment (/ / date : (dd/mm/yyyy))		
				EGM approval date: (/ / (dd/mm/yyyy))		
				Class of sharesN/A issuable (Note 1)			
4.	Bonus issue			Issue and allotment (/ / date : (dd/mm/yyyy))		
				EGM approval date: (/ /)		

	Type of Issue						No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	<i>y</i> ,			Class of shares	N/A	_		
5.	Scrip dividend	At price :	State	Issue and allotment	(/ /)		
			currency ———	date : (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares repurchased (Note 1)	N/A	_		
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares redeemed (Note 1)	N/A	_		
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
				Class of shares issuable (Note 1)	N/A			
8.	Consideration issue	At price :	State currency ———	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
								-

Type of Issue		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Class of sharesN/A _ issuable (Note 1)		
O Copital	Issue and allotment (/ /) date : (dd/mm/yyyy)		
9. Capital reorganisation	EGM approval date: (/ /) (dd/mm/yyyy)		
	Class of shares N/A issuable (Note 1)		
10. Other (Please specify) At price : State currency	Issue and allotment (/ /) date : (dd/mm/yyyy)		
	EGM approval date: (/ /) (dd/mm/yyyy)		
	Total E. (Ordinary shares (Preference shares (Other class	s)	- - -
Total increase / (decrease) in ordinary shares duri	ing the month (i.e. Total of A to E): (1		0
	(2	2)	N/A
Total increase / (decrease) in preference shares of Total increase / (decrease) in other classes of shares	,		N/A

IV. Confirmations

Capital").)

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share

N/A

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

(IV)	all the securities of each class are in all respects identical (Note 3);								
(v)	all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;								
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;								
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and								
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.								
Remai	rks (if any):								
	a): The exercise price has been adjusted to HK\$3.16 on 24 December 2010 pursuant to the								
11010 (bonus issue (the "Bonus Issue") of shares (on the basis of one bonus share for every one	-							
	existing issued share held on 20 December 2010) approved by the shareholders of the	-							
	Company at the extraordinary general meeting on 20 December 2010.	-							
	Company at the extraoramary general meeting on 20 December 2010.	-							
Note (b): The 2012 Share Option Scheme is effective 27 August 2012.	-							
		_							
		_							
		_							
		_							
Submi	itted by: Mak Sum Wun Simmy								
Title:	Title: Company Secretary (Director, Secretary or other duly authorised officer)								

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.