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**S E A H O L D I N G S L I M I T E D**

**爪哇控股有限公司**

*(Incorporated in Bermuda with limited liability)*

## **PROFIT WARNING**

The Board of the Company announces that the unaudited consolidated financial results of the Company for the six months ended 30th June 2002 are expected to record a significant loss.

**Shareholders, warrant holders and potential investors in the Company are advised to exercise caution when dealing in the shares of the Company.**

The Board of Directors (the “Board”) of S E A Holdings Limited (the “Company”) announces that the unaudited consolidated financial results of the Company for the six months ended 30th June 2002 are expected to record a significant loss, principally attributable to the following reasons:

1. Loss on disposal of a number of investment properties in New Zealand by subsidiaries of the Company during the period between 1st January 2002 and 30th June 2002. Part of this loss amounting to HK\$131.6 million being loss on disposal after deducting minority interests, of four Wellington properties by a subsidiary company, Trans Tasman Properties Limited, has already been mentioned in the Company’s circular to its shareholders dated 4th June 2002.
2. Substantial provisions for impairment in the value of certain listed securities held by the Company and its subsidiaries (the “Group”) for investment purposes.

As the Group’s results for the six months ended 30th June 2002 have not yet been finalised, the Board is not in a position to quantify the exact amount of the loss at this stage. The Board will publish the interim results announcement of the Company for the six months ended 30th June 2002 in accordance with the requirements with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited on or before 30th September 2002.

**Shareholders, warrant holders and potential investors in the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Wong Leung Wai**  
*Company Secretary*

Hong Kong, 9th August 2002

Please also refer to the published version of this announcement in the China Daily.