

Listed Company Information

SEA HOLDINGS<00251> - Exceptional Price Movement

The Stock Exchange has received a message from SEA Holdings Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

Apart from the transaction which was announced today in relation to the disposal of properties, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing agreement, neither the board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the listing agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of SEA Holdings Limited the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of
SEA HOLDINGS LIMITED

Jenifer Sin
Company Secretary

3rd June 2003"