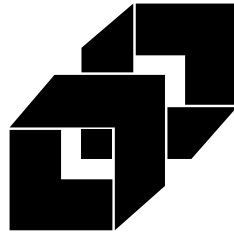


The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



S E A H O L D I N G S L I M I T E D

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 251)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of the Company is pleased to announce that Mr. Chung Pui Lam (“Mr. Chung”) was appointed as an Independent Non-Executive Director of the Company with effect from 27th September, 2004.

Mr. Chung, OBE, JP, aged 63, is a practising solicitor in Hong Kong. Mr. Chung is serving as members on several advisory committees of the Government of the HKSAR. Mr. Chung is also a director of the listed Chow Sang Sang Holdings International Limited and Datronix Holdings Limited.

There is neither any service contract being executed between the Company and Mr. Chung nor any specified length or proposed length of service with the Company in respect of his appointment (except the retirement by rotation of directors under the Company’s Bye-laws). The director’s fee payable to Mr. Chung will be fixed by the Board subject to shareholders’ approval in annual general meeting. As at the date hereof, Mr. Chung does not have any interest in the securities of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance. Mr. Chung is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matters that it considers necessary to be brought to the attention of the holders of the securities of the Company.

The Company takes this opportunity to welcome Mr. Chung to join the Board.

As at the date of this announcement, the Directors are as follows:

Executive directors:

Lu Wing Chi, Lu Wing Yuk, Andrew, Lu Wing Lin, Lincoln Lu and Lambert Lu

Non-executive director:

Lu Yong Lee

Independent non-executive directors:

Walujo Santoso, Wally, Leung Hok Lim and Chung Pui Lam

By Order of the Board

JENIFER SIN

Company Secretary

Hong Kong, 27th September, 2004

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.