

## Listed Company Information

SEA HOLDINGS<00251> - Results Announcement

S E A Holdings Limited announced on 01/04/2005:  
 (stock code: 00251 )  
 Year end date: 31/12/2004  
 Currency: HKD  
 Auditors' Report: Unqualified

	(Audited ) Current Period from 01/01/2004 to 31/12/2004 Note ('000 )	(Audited ) Last Corresponding Period from 01/01/2003 to 31/12/2003 ('000 )
Turnover	1 : 474,722	592,853
Profit/(Loss) from Operations	: 267,126	463,252
Finance cost	: (121,060)	(158,679)
Share of Profit/(Loss) of Associates	: 3,354	(2,071)
Share of Profit/(Loss) of Jointly Controlled Entities	: (3,689)	6,105
Profit/(Loss) after Tax & MI	: 120,492	187,261
% Change over Last Period	: -35.7 %	
EPS/(LPS)-Basic (in dollars)	2 : 0.236	0.366
-Diluted (in dollars)	2 : 0.216	0.362
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 120,492	187,261
Final Dividend per Share	: 6 cents	6 cents
(Specify if with other options)	: N/A	N/A

B/C Dates for Final Dividend	: 06/05/2005	to 12/05/2005 bdi.
Payable Date	: 18/05/2005	
B/C Dates for Annual General Meeting	: 06/05/2005	to 12/05/2005 bdi.
Other Distribution for Current Period	: N/A	

B/C Dates for Other Distribution	: N/A
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Remarks:

### 1. TURNOVER

Turnover comprises:

	2004 HK\$'000	2003 HK\$'000
Gross rental income	214,056	317,111
Gross proceeds from sale of properties	196,362	125,170
Gross invoiced sales	61,053	147,487
Agency and service fees income	582	718
Dividend income	2,005	1,678
Project management fee income	664	689
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	474,722	592,853
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### 2. EARNINGS (LOSS) PER SHARE

The calculation of the basic and diluted earnings per share is based on the following data:

	2004 HK\$'000	2003 HK\$'000
Earnings for the purposes of basic and diluted earnings per share	120,492	187,261
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Number of shares	2004	2003
Number of ordinary shares for the purposes of basic earnings per share	511,353,614	511,246,868
Effect of dilutive potential ordinary shares		
Options	8,301,278	886,484
Warrants	39,386,622	5,352,693
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Weighted average number of ordinary shares for the purposes of diluted earnings per share	559,041,514	517,486,045
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The computation of diluted earnings per share in 2003 did not assume the conversion of the preference convertible promissory notes of a subsidiary

of the Company since their exercise would result in an increase in the net profit per share.