



S E A HOLDINGS LIMITED

Incorporated in Bermuda with limited liability

26TH FLOOR DAH SING FINANCIAL CENTRE
108 GLOUCESTER ROAD WANCHAI HONG KONG
TEL: (852) 2828-6363 FAX: (852) 2598-6861
E-mail: seah@sea-hlds.com

The following announcement was issued today by Trans Tasman Properties Limited, a 62.24% subsidiary of S E A Holdings Limited.

12 April 2005

TRANS TASMAN ANNOUNCES CONDITIONAL SALE OF AIR NEW ZEALAND BUILDING DEVELOPMENT, VIADUCT HARBOUR, AUCKLAND

Trans Tasman Properties Limited (“Trans Tasman”) announces that its subsidiary company, Acmena Properties Limited, has entered into a conditional contract with ASX listed Macquarie Goodman Group (“MGQ”) for the sale of the Air New Zealand building development on Fanshawe Street, Viaduct Harbour, Auckland.

Further details will be provided to shareholders and the market upon the contract becoming unconditional.

For further information contact:

Trans Tasman Properties Limited

Phone: +65 6720 6050

Facsimile: +65 6720 6051