



**S E A HOLDINGS LIMITED**

Incorporated in Bermuda with limited liability

26TH FLOOR DAH SING FINANCIAL CENTRE  
108 GLOUCESTER ROAD WANCHAI HONG KONG  
TEL: (852) 2828-6363 FAX: (852) 2598-6861  
E-mail: seah@sea-hlds.com

*The following announcement was issued today by Trans Tasman Properties Limited, a 62.65% subsidiary of S E A Holdings Limited.*

29 April 2005

To: New Zealand Exchange Limited Market Information Services Section

**AIR NEW ZEALAND BUILDING DEVELOPMENT SALE NOW**

**UNCONDITIONAL**

Trans Tasman Properties Limited (“Trans Tasman”) announces that the contract between its subsidiary company, Acmena Properties Limited, and ASX listed Macquarie Goodman Group (“MGQ”) for the sale of the Air New Zealand building development on Fanshawe Street, Viaduct Harbour, Auckland is now unconditional.

The partially completed development has been sold for \$20.4m and will settle on or before Wednesday 4 May 2005.

For further information contact:

**Trans Tasman Properties Limited**

Phone: +65 6720 6050

Facsimile: +65 6720 6051