



## **S E A HOLDINGS LIMITED**

SUBSIDIARY OF S E A HOLDINGS LIMITED

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*The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

10 August 2005

Dear Shareholder

### **PRIOR NOTICE OF PROPOSED NON PRO-RATA SHARE BUY-BACK**

Trans Tasman Properties Limited ("TTP") gives notice in accordance with Listing Rule 7.6.2 that it will, subject to satisfaction of the condition noted below, acquire 14,323,068 ordinary shares in TTP from John William Powell and Latimer Holdings Limited at a price of 40 cents per share, within 2 months of the date of this notice, but not before 15 August 2005.

The acquisition of the shares is conditional on the Overseas Investment Commission granting consent for an associated land acquisition by Canterbury Land Trust Holdings Limited, a wholly-owned subsidiary of TTP.

For further information contact:

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