

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



S E A H O L D I N G S L I M I T E D

爪哇控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 251)

**RESULT OF SPECIAL GENERAL MEETING APPROVING
TERMINATION OF THE OLD SHARE OPTION SCHEME AND
ADOPTION OF NEW SHARE OPTION SCHEME**

The Board announces that the ordinary resolution approving termination of the Old Share Option Scheme and adoption of New Share Option Scheme was duly passed by way of show of hands at the special general meeting of the Company held today.

Reference is also made to the circular of the Company dated 1st August 2005. Capitalised terms used in this announcement shall have the same meanings ascribed to them in such circular.

The Board announces that the ordinary resolution approving the termination of the Old Share Option Scheme and adoption of New Share Option Scheme was duly passed by way of show of hands at the special general meeting of the Company held today.

As at the date of this announcement, the Directors are as follows:

Executive directors:

Lu Wing Chi, Tse Man Bun, Lu Wing Yuk, Andrew, Lu Wing Lin, Lincoln Lu and Lambert Lu.

Non-executive director:

Lu Yong Lee

Independent non-executive directors:

Waluyo Santoso, Wally, Leung Hok Lim and Chung Pui Lam.

By Order of the Board

JENIFER SIN

Company Secretary

Hong Kong, 19th August 2005

* *For identification purposes only*

Please also refer to the published version of this announcement in The Standard.