

**S E A HOLDINGS LIMITED**

SUBSIDIARY OF S E A HOLDINGS LIMITED

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*The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

<b>NZX and Media Release – 8 September 2005</b>
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To: Listed Company Relations, New Zealand Exchange Limited

**NOTIFICATION OF ACQUISITION OF SECURITIES OF TRANS  
TASMAN PROPERTIES LIMITED**

For the purposes of Listing Rule 7.12.1, Trans Tasman Properties Limited advises that the following securities have been acquired from JW Powell and Latimer Holdings Limited by the Company on 8 September 2005, in accordance with its non-pro rata share buyback offer dated 5 August 2005:

a	Class of security	Ordinary shares
	ISIN	NZRJIE0001S3
b	Number acquired	14,323,068
c	Nominal value (if any)	Not applicable
	Acquisition Price	40 cents per share
d	Payment terms	Cash
e	Amount paid up (if not in full)	Not applicable
f	Percentage of class of securities	2.41%
g	Reason for acquisition	Acquisition pursuant to the terms of a non-pro rata share buyback offer to certain shareholders in conjunction with the acquisition of land near Christchurch
h	Authority for acquisition	Directors' resolution dated 8 July 2005
i	Terms or details of acquisition	Acquisition pursuant to the terms of a non-pro rata share buyback offer to certain shareholders
j	Number of securities in existence after acquisition	580,501,356
k	Whether shares are to be held as Treasury stock	Shares acquired are not to be held as Treasury Stock

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