

**SEAHOLDINGS LIMITED**

SUBSIDIARY OF S E A HOLDINGS LIMITED

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The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.

NZX and Media Release – 13 December 2005

To: Listed Company Relations, New Zealand Exchange Limited

**Offer of shares in Asian Growth Properties Limited – acceptances received
as at 13 December 2005**

Trans Tasman Properties Limited (“TTP”) announces that as at 13 December 2005 it has received the following acceptances in relation to the offer of shares in Asian Growth Properties Limited (“AGP”) to shareholders of TTP.

| Full Offer (resolution 1) | Number of TTP shares elected to be converted to AGP shares |
|----------------------------------|---|
| Pro-rata entitlement elections | 14,943,835 |
| Further exchange elections | 3,103,773 |
| Total elections | 18,047,608 |

| Partial Offer (resolution 2) | Number of TTP shares elected to be converted to AGP shares |
|-------------------------------------|---|
| Pro-rata entitlement elections | 5,730,786 |
| Further exchange elections | 4,995,982 |
| Total elections | 10,726,768 |

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