

**SEAH HOLDINGS LIMITED**

SUBSIDIARY OF S E A HOLDINGS LIMITED

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The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.

NZX and Media Release – 15 December 2005

To: Listed Company Relations, New Zealand Exchange Limited

**Offer of shares in Asian Growth Properties Limited – acceptances received
as at 15 December 2005**

Trans Tasman Properties Limited (“TTP”) announces that as at 15 December 2005 it has received the following acceptances in relation to the offer of shares in Asian Growth Properties Limited (“AGP”) to shareholders of TTP.

Full Offer (resolution 1)	Number of TTP shares elected to be converted to AGP shares
Pro-rata entitlement elections	25,831,484
Further exchange elections	5,525,595
Total elections	31,357,079

Partial Offer (resolution 2)	Number of TTP shares elected to be converted to AGP shares
Pro-rata entitlement elections	8,657,639
Further exchange elections	6,307,710
Total elections	14,965,349

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