

*The following announcement was issued today by Trans Tasman Properties Limited, a subsidiary of S E A Holdings Limited.*

NZX and Media Release – 6 March 2006

To: Listed Company Relations, New Zealand Exchange Limited

**NOTIFICATION OF ACQUISITION OF SECURITIES OF TRANS  
TASMAN PROPERTIES LIMITED**

For the purposes of Listing Rule 7.12.1, Trans Tasman Properties Limited advises that the following securities have been acquired on 6 March 2006 from TTP shareholders who have exercised their minority buy-out rights under section 110 of the Companies Act 1993:

a	Class of security	Ordinary shares
	ISIN	NZRJIE0001S3
b	Number acquired	1,184,092
c	Nominal value (if any)	Not applicable
	Acquisition Price	\$0.4506 per share
d	Payment terms	Cash
e	Amount paid up (if not in full)	Not applicable
f	Percentage of class of securities	0.76%
g	Reason for acquisition	Agreement by TTP to purchase all the TTP shares held by shareholders who have validly exercised minority buy-out rights under the Companies Act
h	Authority for acquisition	Board resolution dated 19 January 2006
i	Terms or details of acquisition	Purchase by TTP of all the TTP shares held by shareholders who have validly exercised minority buy-out rights under the Companies Act, at a price of \$0.4506 per share
j	Number of securities in existence after acquisition	155,019,310
k	Whether shares are to be held as Treasury stock	Shares acquired are not to be held as Treasury Stock

**Trans Tasman Properties Limited**

Phone: +65 6720 6050

Facsimile: +65 6720 6051

