

Listed Company Information

SEA HOLDINGS<00251> - Results Announcement

S E A Holdings Limited announced on 07/04/2006:

(stock code: 00251)

Year end date: 31/12/2005

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 01/01/2005 to 31/12/2005 Note ('000)	(Audited) Last Corresponding Period from 01/01/2004 to 31/12/2004 ('000)
Turnover	1 : 940,163	474,722
Profit/(Loss) from Operations	: 1,515,906	267,126
Finance cost	: (75,869)	(121,060)
Share of Profit/(Loss) of Associates	: (3,359)	3,354
Share of Profit/(Loss) of Jointly Controlled Entities	: (290)	(3,689)
Profit/(Loss) after Tax & MI	: 1,072,273	120,492
% Change over Last Period	: +789.9 %	
EPS/(LPS)-Basic (in dollars)	2 : 2.048	0.236
-Diluted (in dollars)	2 : 1.799	0.216
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 1,072,273	120,492
Final Dividend per Share	: 6 cents	6 cents
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 15/05/2006	to 18/05/2006 bdi.
Payable Date	: 25/05/2006	
B/C Dates for Annual General Meeting	: 15/05/2006	to 18/05/2006 bdi.
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. REVENUE

(a) Geographical segments

Year ended 31st December, 2005

	New Zealand HK\$'000	Australia HK\$'000	China HK\$'000	Hong Kong HK\$'000
REVENUE				
External sales	207,216	187,758	3,265	541,924
Inter-segment sales*	-	-	-	43,096
Total revenue	207,216	187,758	3,265	585,020
RESULTS				
Segment profit (loss)	(22,807)	16,602	380,654	1,176,124
Recognition of discount on acquisition	36,787	-	-	-
Share of results of associates	(3,359)	-	-	-
Share of results of jointly controlled entities	-	-	(290)	-

Year ended 31st December, 2005
Others Eliminations Consolidated
HK\$'000 HK\$'000 HK\$'000

REVENUE			
External sales	-	-	940,163
Inter-segment sales*	-	(43,096)	-
Total revenue	-	(43,096)	940,163
RESULTS			
Segment profit (loss)	(20,472)-	-	1,530,101
Interest income			44,884
Recognition of discount on acquisition	-	-	36,787
Unallocated corporate			

expenses		(95,866)
Share of results of associates	-	(3,359)
Share of results of jointly controlled entities	-	(290)
Finance costs		(75,869)

Profit before taxation		1,436,388
Income tax expense		(287,264)

PROFIT FOR THE YEAR		1,149,124
		=====

	Year ended 31st December, 2004			
	New Zealand HK\$'000	Australia HK\$'000	China HK\$'000	Hong Kong HK\$'000
REVENUE				
External sales	321,572	22,519	4,276	126,355
Inter-segment sales*	-	-	-	39,223
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Total revenue	321,572	22,519	4,276	165,578
	=====	=====	=====	=====
RESULTS				
Segment profit (loss)	139,682	9,758	(7,425)	97,939
	=====	=====	=====	=====
Share of results of associates	3,354	-	-	-
Share of results of jointly controlled entities	-	-	(3,689)	-

	Year ended 31st December, 2004		
	Others HK\$'000	Eliminations HK\$'000	Consolidated HK\$'000
REVENUE			
External sales	-	-	474,722
Inter-segment sales*	-	(39,223)	-
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Total revenue	-	(39,223)	474,722
	=====	=====	=====
RESULTS			
Segment profit (loss)	(906)	-	239,048
	=====	=====	=====
Interest income			67,710
Unallocated corporate expenses			(39,632)
Share of results of associates	-	-	3,354
Share of results of jointly controlled entities	-	-	(3,689)
Finance costs			(121,060)

Profit before taxation			145,731
Income tax expense			(2,156)

PROFIT FOR THE YEAR			143,575
			=====

*Inter-segment sales are charged at prevailing market rates.

(b) Business segments

The following table provides an analysis of the Group's sales revenue by business segment:

	Sales revenue by business segment	
	2005 HK\$'000	2004 HK\$'000
Property investment	128,152	214,056
Garment manufacturing and trading	31,287	57,049
Investment	1,771	2,005
Property development	767,653	196,362
Others	11,300	5,250
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	940,163	474,722
	=====	=====

2. Earnings per share

The calculation of the basic and diluted earnings per share attributable to the ordinary equity holders of the Company is based on the following data:

	2005	2004
	HK\$'000	HK\$'000
Earnings for the purposes of basic and diluted earnings per share	1,072,273	120,492
	=====	=====
Number of shares		
	2005	2004
Weighted average number of ordinary shares for the purposes of basic earnings per share	523,677,685	511,353,614

Effect of dilutive potential ordinary shares		
Options	12,697,452	8,301,278
Warrants	59,666,538	39,386,622
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Weighted average number of ordinary shares for the purposes of diluted earnings per share	596,041,675	559,041,514
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